

BUTLER PRINTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2000



GIBSON BOOTH
Chartered Accountants
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South Yorkshire
S70 2BB

BUTLER PRINTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2000

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BUTLER PRINTING LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2000**

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			3,222		3,013
CURRENT ASSETS					
Stocks		500		400	
Debtors		7,921		6,629	
Cash at bank and in hand		9,689		3,266	
		<u>18,110</u>		<u>10,295</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(9,637)</u>		<u>(7,466)</u>	
NET CURRENT ASSETS			8,473		2,829
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,695</u>		<u>5,842</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

BUTLER PRINTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		11,693	5,840
SHAREHOLDERS' FUNDS		<u>11,695</u>	<u>5,842</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23 May 2001 and are signed on their behalf by:



MR R BUTLER
Director

The notes on pages 3 to 4 form part of these financial statements.

BUTLER PRINTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 August 1999	5,350
Additions	510
At 31 July 2000	<u>5,860</u>
DEPRECIATION	
At 1 August 1999	2,337
Charge for year	301
At 31 July 2000	<u>2,638</u>
NET BOOK VALUE	
At 31 July 2000	<u>3,222</u>
At 31 July 1999	<u>3,013</u>

BUTLER PRINTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	2	2