CLYNNOG PROPERTIES LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 JULY 2001

REGISTERED NUMBER: 3083311

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COMPANIES HOUSE 09/04/02

CLYNNOG PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001

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CLYNNOG PROPERTIES LIMITED

COMPANY INFORMATION
AS AT 31 JULY 2001

DIRECTOR

G.W. Hughes

SECRETARY

Mrs G. Hughes

REGISTERED OFFICE

29 Castle Street
Conwy
LL32 8AY

BUSINESS ADDRESS

29 Castle Street
Conwy
LL32 8AY

SOLICITORS

David Jones & Co.
46 Mostyn Street
Llandudno
LL30 2RP

PRINCIPAL BANKERS

Barclays Bank PLC
Raymond Court
Princes Drive
Colwyn Bay
LL29 8HY

Lloyds TSB Bank PLC
268 High Street
Bangor
LL57 1RT

CLYNNOG PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
AT 31 JULY 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS	2				
Tangible assets			61,588		59,428
CURRENT ASSETS					
Debtors		515		-	
Cash at bank and in hand		58,112		13,631	
		58,627		13,631	
CREDITORS: amounts falling due within one year		(112,572)		(52,985)	
NET CURRENT LIABILITIES			(53,945)		(39,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,643		20,074
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			7,641		20,072
TOTAL SHAREHOLDERS' FUNDS			7,643		20,074

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 15 March 2002 and signed by:

G.W. Hughes
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture and fittings	10% on cost

No depreciation is charged on freehold and long leasehold land.

Where zero depreciation of freehold buildings is appropriate

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 August 2000	59,868
Additions	2,500
At 31 July 2001	62,368
Depreciation:	
At 1 August 2000	440
Charge for year	340
At 31 July 2001	780
Net book value:	
At 31 July 2001	61,588
At 31 July 2000	59,428

3. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2