

CLYNNOG PROPERTIES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JULY 2000**



A20 *AMCYNBXU* 0567
COMPANIES HOUSE 10/08/00

REGISTERED NUMBER: 3083311

CLYNNOG PROPERTIES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

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CLYNNOG PROPERTIES LIMITED

**COMPANY INFORMATION
AS AT 31 JULY 2000**

DIRECTOR

G.W. Hughes

SECRETARY

Mrs G. Hughes

REGISTERED OFFICE

29 Castle Street
Conwy
LL32 8AY

BUSINESS ADDRESS

29 Castle Street
Conwy
LL32 8AY

SOLICITORS

David Jones & Co.
46 Mostyn Street
Llandudno
LL30 2RP

PRINCIPAL BANKERS

Barclays Bank PLC
Raymond Court
Princes Drive
Colwyn Bay
LL29 8HY

CLYNNOG PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 JULY 2000**

	Notes	£	2000 £	£	1999 £
FIXED ASSETS	2				
Tangible assets			59,428		59,518
CURRENT ASSETS					
Debtors		-		652	
Cash at bank and in hand		13,631		1,867	
		13,631		2,519	
CREDITORS: amounts falling due within one year		(52,985)		(44,847)	
NET CURRENT LIABILITIES			(39,354)		(42,328)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,074		17,190
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			20,072		17,188
TOTAL SHAREHOLDERS' FUNDS			20,074		17,190

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 2 August 2000 and signed by:



G.W. Hughes
Director

CLYNNOG PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture and fittings	10% on cost
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No depreciation is charged on freehold and long leasehold land.

Where zero depreciation of freehold buildings is appropriate

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 August 1999 and at 31 July 2000	59,868
Depreciation:	
At 1 August 1999	350
Charge for year	90
At 31 July 2000	440
Net book value:	
At 31 July 2000	59,428
At 31 July 1999	59,518

CLYNNOG PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

3. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>