Registered Number 3082721

England and Wales

Kingspride Investments Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2012

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Registered Number 3082721

Kingspride Investments Limited
Abbreviated Balance Sheet
As at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,031,187	1,035,146
		1,031,187	**1,035,146**
Current assets			
Debtors		20,096	20,901
Cash at bank and in hand		290,698	94,951
		310,794	**115,852**
Creditors amounts falling due within one year	3	(100,449)	(101,669)
Net current assets		**210,345**	**14,183**
Total assets less current liabilities		**1,241,532**	**1,049,329**
Creditors amounts falling due after more than one year	4	(680,166)	(489,066)
Net assets		**561,366**	**560,263**
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		561,266	560,163
Shareholders funds		**561,366**	**560,263**

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

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Date approved by the board 16/9/13

Kingspride Investments Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Land and Buildings	0% Per annum on cost
Plant and Machinery	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 January 2012	1,162,019
Additions	3,953
At 31 December 2012	**1,165,972**
Depreciation	
At 01 January 2012	126,873
Charge for year	7,912
At 31 December 2012	**134,785**
Net book values	
At 31 December 2012	**1,031,187**
At 31 December 2011	**1,035,146**

3 Creditors amounts falling due within one year	2012 £	2011 £
Bank loans and overdrafts (secured)	30,000	30,000

Bank loans are secured on the freehold property

4 Creditors due after more than one year	2012 £	2011 £
Bank loans and overdrafts (secured)	627,050	434,650

Bank loans are secured on the freehold property

5 Share capital

Authorised

100 Ordinary shares of £1 00 each

Allotted called up and fully paid	2012 £	2011 £
100 Ordinary shares of £1 00 each	100	100
	100	**100**