REGISTERED NUMBER: 03082421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

S J M (FRENCH POLISHERS) LIMITED

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 31 JULY 2017

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S J M (FRENCH POLISHERS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	S J Moggridge
REGISTERED OFFICE:	30 Marion Crescent Orpington Kent BR5 2DD
REGISTERED NUMBER:	03082421 (England and Wales)
ACCOUNTANTS:	Sargeant Partnership Chartered Accountants 5 White Oak Square London Road Swanley Kent BR8 7AG

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		81,953		47,952
CURRENT ASSETS					
Stocks		29,985		61,841	
Debtors	5	371,018		369,427	
Cash at bank and in hand		12,912		56,400	
		413,915		487,668	
CREDITORS					
Amounts falling due within one year	6	297,261		290,164	
NET CURRENT ASSETS			116,654		197,504
TOTAL ASSETS LESS CURRENT LIABILITIES			198,607		245,456
CREDITORS					
Amounts falling due after more than one year	7		(52,996)		(28,709)
PROVISIONS FOR LIABILITIES			(3,778)		(4,873)
NET ASSETS			141,833		211,874
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		141,733		211,774
SHAREHOLDERS' FUNDS			141,833		211,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2018 and were signed by:

S J Moggridge - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

S J M (French Polishers) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2016.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% per annum on reducing balance
Fixtures and fittings	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2016	9,592	8,676	97,161	115,429
Additions	-	2,551	58,535	61,086
Disposals	-	-	(35,495)	(35,495)
At 31 July 2017	9,592	11,227	120,201	141,020
DEPRECIATION				
At 1 August 2016	6,585	2,701	58,191	67,477
Charge for year	601	1,535	17,501	19,637
Eliminated on disposal	-	-	(28,047)	(28,047)
At 31 July 2017	7,186	4,236	47,645	59,067
NET BOOK VALUE				
At 31 July 2017	2,406	6,991	72,556	81,953
At 31 July 2016	3,007	5,975	38,970	47,952

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2016	77,036
Additions	58,535
Disposals	(27,500)
At 31 July 2017	108,071
DEPRECIATION	
At 1 August 2016	38,066
Charge for year	17,501
Eliminated on disposal	(20,052)
At 31 July 2017	35,515
NET BOOK VALUE	
At 31 July 2017	72,556
At 31 July 2016	38,970

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	365,584	365,704
Other debtors	5,434	3,723
	371,018	369,427

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	13,893	10,006
Hire purchase contracts	18,595	11,091
Trade creditors	41,218	52,035
Taxation and social security	132,497	140,265
Other creditors	91,058	76,767
	297,261	290,164

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	52,996	28,709

8. SECURED DEBTS

National Westminster Bank PLC has a Mortgage Debenture. A specific equitable charge over all freehold and Leasehold properties and/or the proceeds of sale thereof fixed and floating charges over the undertaking and all property and assets present and future including goodwill bookdebts and the benefits of any licences.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100

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10. RESERVES

	Retained earnings £
At 1 August 2016	211,774
Profit for the year	59,959
Dividends	(130,000)
At 31 July 2017	141,733

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £1,129 by S J Moggridge (2016: £27,877 owed to).

During the year the company paid dividends of £78,000 to S J Moggridge.

12. RELATED PARTY DISCLOSURES

During the year the company paid dividends of £52,000 to Mrs J Moggridge.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Moggridge by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.