

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
S J M (FRENCH POLISHERS) LIMITED

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

S J M (FRENCH POLISHERS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR:

S J Moggridge

REGISTERED OFFICE:

30 Marion Crescent
Orpington
Kent
BR5 2DD

REGISTERED NUMBER:

03082421 (England and Wales)

ACCOUNTANTS:

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

S J M (FRENCH POLISHERS) LIMITED (REGISTERED NUMBER: 03082421)**ABBREVIATED BALANCE SHEET****31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		47,952		32,570
CURRENT ASSETS					
Stocks		61,841		117,817	
Debtors		369,427		242,834	
Cash at bank and in hand		<u>56,400</u>		<u>50,318</u>	
		487,668		410,969	
CREDITORS					
Amounts falling due within one year		<u>290,164</u>		<u>351,225</u>	
NET CURRENT ASSETS			<u>197,504</u>		<u>59,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,456		92,314
CREDITORS					
Amounts falling due after more than one year			(28,709)		(33,660)
PROVISIONS FOR LIABILITIES			<u>(4,873)</u>		<u>(1,328)</u>
NET ASSETS			<u>211,874</u>		<u>57,326</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>211,774</u>		<u>57,226</u>
SHAREHOLDERS' FUNDS			<u>211,874</u>		<u>57,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

S J Moggridge - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% per annum on reducing balance
Fixtures and fittings	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	88,385
Additions	32,614
Disposals	(17,700)
At 31 July 2016	<u>103,299</u>
DEPRECIATION	
At 1 August 2015	55,815
Charge for year	16,814
Eliminated on disposal	(17,282)
At 31 July 2016	<u>55,347</u>
NET BOOK VALUE	
At 31 July 2016	<u>47,952</u>
At 31 July 2015	<u>32,570</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed SJ Moggridge £27,877 (2015: £40,727).

During the year the company paid dividends of £42,000 to S J Moggridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.