

Registered Number 03082421

SJM French Polishers Limited

Abbreviated Accounts

31 July 2011

SJM French Polishers Limited

Registered Number 03082421

Company Information

Registered Office:

30 Marion Crescent
Orpington
Kent
BR5 2DD

Reporting Accountants:

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

SJM French Polishers Limited

Registered Number 03082421

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,477	6,014
		<u>4,477</u>	<u>6,014</u>
Current assets			
Debtors		349,496	229,980
Cash at bank and in hand		21,891	80,791
Total current assets		<u>371,387</u>	<u>310,771</u>
Creditors: amounts falling due within one year		(256,724)	(232,560)
Net current assets (liabilities)		114,663	78,211
Total assets less current liabilities		<u>119,140</u>	<u>84,225</u>
Provisions for liabilities		(343)	(537)
Total net assets (liabilities)		<u>118,797</u>	<u>83,688</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		118,697	83,588
Shareholders funds		<u>118,797</u>	<u>83,688</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:

S J Moggridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% per annum on reducing balance
Fixtures and fittings	20% per annum on reducing balance
Motor vehicles	25% per annum on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	30,742
Additions	1,153
At 31 July 2011	<u>31,895</u>
 Depreciation	
At 01 August 2010	24,728
Charge for year	2,690
At 31 July 2011	<u>27,418</u>
 Net Book Value	

At 31 July 2011		4,477
At 31 July 2010	-	<u>6,014</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At the balance sheet date the company owed S J Moggridge £595(2010: £35,209). During the year the company paid dividends of £49,800 to S J Moggridge.