REGISTERED NUMBER: 3082421

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

FOR

SJM FRENCH POLISHERS LIMITED

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG

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COMPANIES HOUSE 28/05/05

SJM FRENCH POLISHERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2004

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SJM FRENCH POLISHERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004

DIRECTOR:	S J Moggridge
SECRETARY:	J E M Cobb
REGISTERED OFFICE:	30 Marion Crescent Orpington Kent BR5 2DD
REGISTERED NUMBER:	3082421
ACCOUNTANTS:	Gary Sargeant + Company Chartered Accountants 5 White Oak Square London Road Swanley, Kent BR8 7AG

SJM FRENCH POLISHERS LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		3,699		8,506
CURRENT ASSETS					
Stocks		1,600		1,600	
Debtors		194,812		115,622	
Cash at bank and in hand		97,239		62,975	
		293,651		180,197	
CREDITORS					
Amounts falling due within one year	3	213,322		178,656	
NET CURRENT ASSETS			80,329		1,541
TOTAL ASSETS LESS CURRENT LIABILITIES			84,028		10,047
CREDITORS					
Amounts falling due after more than one year	3		-		(232)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(457)
			84,028		9,358

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2004

	Notes	2004 £	£	2003 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			83,928		9,258
SHAREHOLDERS' FUNDS			84,028		9,358

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....

S J Moggridge - Director

Approved by the Board on 11/3/05

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% per annum on reducing balance
Fixtures and fittings	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS - **continued**
FOR THE YEAR ENDED 31 JULY 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2003 and 31 July 2004	23,757
DEPRECIATION	
At 1 August 2003	15,251
Charge for year	4,807
At 31 July 2004	20,058
NET BOOK VALUE	
At 31 July 2004	3,699
At 31 July 2003	8,506

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	88,544	83,021

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed S Moggridge £2,771. (2003:£13,715).

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SJM FRENCH POLISHERS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG

Date: 27 may 2005