REGISTERED NUMBER: 3082421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2001

FOR

SJM FRENCH POLISHERS LTD

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COMPANIES HOUSE
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29/05/02

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for the year ended 31 July 2001

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SJM FRENCH POLISHERS LTD

COMPANY INFORMATION
for the year ended 31 July 2001

DIRECTOR:	S J Moggridge
SECRETARY:	J Cobb
REGISTERED OFFICE:	30 Marion Crescent Orpington Kent BR5 2DD
REGISTERED NUMBER:	3082421 (England and Wales)
ACCOUNTANTS:	F W Berringer & Co Chartered Accountants Lygon House 50 London Road Bromley BR1 3RA

SJM FRENCH POLISHERS LTD

ABBREVIATED BALANCE SHEET
31 July 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		**23,221**		28,599
CURRENT ASSETS:					
Stocks		**18,336**		16,686	
Debtors		**200,613**		110,957	
Cash at bank and in hand		**60,830**		66,029	
		279,779		193,672	
CREDITORS: Amounts falling due within one year		**251,392**		164,372	
NET CURRENT ASSETS:			**28,387**		29,300
TOTAL ASSETS LESS CURRENT LIABILITIES:			**51,608**		57,899
CREDITORS: Amounts falling due after more than one year			**18,285**		24,062
			£33,323		£33,837
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**33,223**		33,737
SHAREHOLDERS' FUNDS:			**£33,323**		£33,837

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

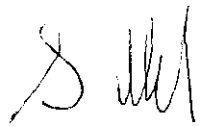
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S J Moggridge - DIRECTOR

Approved by the Board on 16 May 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	**42,893**
Additions	**2,065**
At 31 July 2001	**44,958**
DEPRECIATION:	
At 1 August 2000	**14,294**
Charge for year	**7,443**
At 31 July 2001	**21,737**
NET BOOK VALUE:	
At 31 July 2001	**23,221**
At 31 July 2000	28,599

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 July 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2001** £	2000 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

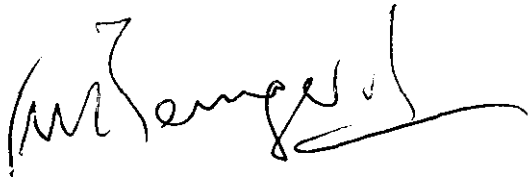
Number:	Class:	Nominal value:	**2001** £	2000 £
100	Ordinary	£1	**100**	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF SJM FRENCH POLISHERS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

Dated: 16 May 2002