

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2000

FOR

SJM FRENCH POLISHERS LTD



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for the year ended 31 July 2000

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SJM FRENCH POLISHERS LTD

COMPANY INFORMATION
for the year ended 31 July 2000

DIRECTOR: S J Moggridge

SECRETARY: J Cobb

REGISTERED OFFICE: 54 High Street
Orpington
Kent
BR6 0JQ

REGISTERED NUMBER: 3082421 (England and Wales)

AUDITORS: F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

SJM FRENCH POLISHERS LTD

**REPORT OF THE AUDITORS TO
SJM FRENCH POLISHERS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

Dated: 3 May 2001

SJM FRENCH POLISHERS LTD

ABBREVIATED BALANCE SHEET
31 July 2000

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,599		2,752
CURRENT ASSETS:					
Stocks		16,686		13,565	
Debtors		110,957		73,500	
Cash at bank and in hand		66,029		42,878	
		<u>193,672</u>		<u>129,943</u>	
CREDITORS: Amounts falling due within one year		<u>164,372</u>		<u>87,704</u>	
NET CURRENT ASSETS:			<u>29,300</u>		<u>42,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>57,899</u>		<u>44,991</u>
CREDITORS: Amounts falling due after more than one year			<u>24,062</u>		<u>-</u>
			<u><u>£33,837</u></u>		<u><u>£44,991</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			33,737		44,891
SHAREHOLDERS' FUNDS:			<u><u>£33,837</u></u>		<u><u>£44,991</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S J Moggridge - DIRECTOR

Approved by the Board on 3 May 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 July 2000

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	7,713
Additions	35,180
At 31 July 2000	42,893
DEPRECIATION:	
At 1 August 1999	4,961
Charge for year	9,333
At 31 July 2000	14,294
NET BOOK VALUE:	
At 31 July 2000	28,599
At 31 July 1999	2,752

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 July 2000

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2000	1999
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:		£	£
100	Ordinary	£1	100	100
			<u><u> </u></u>	<u><u> </u></u>