

REGISTERED NUMBER: 03080721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

SPENCER HOLT LIMITED

Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 July 2017**

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2017

DIRECTOR: Mrs S J Holt

SECRETARY: L Holt

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: 03080721 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		16,484		20,361
CURRENT ASSETS					
Stocks	5	5,320		8,184	
Debtors	6	25,462		35,180	
Cash at bank and in hand		36,943		22,733	
		<u>67,725</u>		<u>66,097</u>	
CREDITORS					
Amounts falling due within one year	7	<u>48,225</u>		<u>41,483</u>	
NET CURRENT ASSETS			<u>19,500</u>		<u>24,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,984		44,975
CREDITORS					
Amounts falling due after more than one year	8		(3,665)		(8,319)
PROVISIONS FOR LIABILITIES			<u>(3,074)</u>		<u>(4,072)</u>
NET ASSETS			<u>29,245</u>		<u>32,584</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>28,645</u>		<u>31,984</u>
SHAREHOLDERS' FUNDS			<u>29,245</u>		<u>32,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2018 and were signed by:

Mrs S J Holt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2017

1. **STATUTORY INFORMATION**

Spencer Holt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 July 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	14,765	69,328	5,841	89,934
Additions	-	-	1,616	1,616
At 31 July 2017	<u>14,765</u>	<u>69,328</u>	<u>7,457</u>	<u>91,550</u>
DEPRECIATION				
At 1 August 2016	14,291	50,758	4,524	69,573
Charge for year	118	4,642	733	5,493
At 31 July 2017	<u>14,409</u>	<u>55,400</u>	<u>5,257</u>	<u>75,066</u>
NET BOOK VALUE				
At 31 July 2017	<u>356</u>	<u>13,928</u>	<u>2,200</u>	<u>16,484</u>
At 31 July 2016	<u>474</u>	<u>18,570</u>	<u>1,317</u>	<u>20,361</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>5,320</u>	<u>8,184</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,160	29,194
Amounts owed by group undertakings	1,015	2,541
Other debtors	4,287	3,445
	<u>25,462</u>	<u>35,180</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	4,653	4,386
Trade creditors	32,134	23,812
Taxation and social security	9,138	7,531
Other creditors	2,300	5,754
	<u>48,225</u>	<u>41,483</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 July 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>3,665</u>	<u>8,319</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>8,318</u>	<u>12,705</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.