

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

SPENCER HOLT LIMITED

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FOR THE YEAR ENDED 31 July 2016**

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2016

DIRECTOR: Mrs S J Holt

SECRETARY: L Holt

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: 03080721 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,361		11,426
Investments	3		<u>-</u>		<u>-</u>
			20,361		11,426
CURRENT ASSETS					
Stocks		8,184		7,500	
Debtors		35,180		38,285	
Cash at bank and in hand		22,733		<u>15,652</u>	
		66,097		61,437	
CREDITORS					
Amounts falling due within one year	4	41,483		<u>45,682</u>	
NET CURRENT ASSETS			24,614		15,755
TOTAL ASSETS LESS CURRENT LIABILITIES			44,975		27,181
CREDITORS					
Amounts falling due after more than one year	4		(8,319)		-
PROVISIONS FOR LIABILITIES			(4,072)		(2,195)
NET ASSETS			32,584		24,986
CAPITAL AND RESERVES					
Called up share capital	5		600		600
Profit and loss account			31,984		24,386
SHAREHOLDERS' FUNDS			32,584		24,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

Mrs S J Holt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	74,303
Additions	<u>15,631</u>
At 31 July 2016	<u>89,934</u>
DEPRECIATION	
At 1 August 2015	62,877
Charge for year	<u>6,696</u>
At 31 July 2016	<u>69,573</u>
NET BOOK VALUE	
At 31 July 2016	<u>20,361</u>
At 31 July 2015	<u>11,426</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 July 2016

3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Next Collection Greetings Cards Limited**

Nature of business: Design and retail of greeting cards.

	%		
Class of shares:	holding		
Ordinary	50.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		(57,112)	(55,996)
Loss for the year		<u>(1,116)</u>	<u>(2,322)</u>

4. CREDITORS

Creditors include an amount of £ 12,705 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.