

REGISTERED NUMBER: 03080721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

SPENCER HOLT LIMITED

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FOR THE YEAR ENDED 31 July 2014**

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2014

DIRECTOR: Mrs S J Holt

SECRETARY: L Holt

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: 03080721 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		15,045		19,434
CURRENT ASSETS					
Stocks		8,500		8,576	
Debtors		33,635		53,486	
Cash at bank		20,520		10,687	
		<u>62,655</u>		<u>72,749</u>	
CREDITORS					
Amounts falling due within one year	3	<u>44,069</u>		<u>54,416</u>	
NET CURRENT ASSETS			<u>18,586</u>		<u>18,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,631		37,767
CREDITORS					
Amounts falling due after more than one year	3		(9,000)		(19,793)
PROVISIONS FOR LIABILITIES			-		(1,258)
NET ASSETS			<u>24,631</u>		<u>16,716</u>
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			<u>24,031</u>		<u>16,116</u>
SHAREHOLDERS' FUNDS			<u>24,631</u>		<u>16,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2015 and were signed by:

Mrs S J Holt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	73,556
Additions	<u>556</u>
At 31 July 2014	74,112
DEPRECIATION	
At 1 August 2013	54,122
Charge for year	<u>4,945</u>
At 31 July 2014	59,067
NET BOOK VALUE	
At 31 July 2014	<u>15,045</u>
At 31 July 2013	<u>19,434</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 July 2014

3. **CREDITORS**

Creditors include an amount of £ 4,793 (2013 - £ 10,140) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.