

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
SPENCER HOLT LIMITED

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FOR THE YEAR ENDED 31 July 2012**

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2012

DIRECTOR:	Mrs S J Holt
SECRETARY:	L Holt
REGISTERED OFFICE:	Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
REGISTERED NUMBER:	03080721 (England and Wales)
ACCOUNTANTS:	Traviss & Co Chartered Accountants Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
BANKERS:	Barclays Bank plc P O Box 317 Woking Surrey GU21 1WT

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,574		11,022
CURRENT ASSETS					
Stocks		3,309		4,853	
Debtors		61,549		44,252	
Cash at bank		22,077		21,101	
		<u>86,935</u>		<u>70,206</u>	
CREDITORS					
Amounts falling due within one year		<u>64,639</u>		<u>50,549</u>	
NET CURRENT ASSETS			<u>22,296</u>		<u>19,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,870		30,679
CREDITORS					
Amounts falling due after more than one year			(15,000)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(1,258)</u>		<u>-</u>
NET ASSETS			<u>14,612</u>		<u>5,679</u>
CAPITAL AND RESERVES					
Called up share capital	3		600		600
Profit and loss account			<u>14,012</u>		<u>5,079</u>
SHAREHOLDERS' FUNDS			<u>14,612</u>		<u>5,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2013 and were signed by:

Mrs S J Holt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	56,823
Additions	410
At 31 July 2012	<u>57,233</u>
DEPRECIATION	
At 1 August 2011	45,801
Charge for year	2,858
At 31 July 2012	<u>48,659</u>
NET BOOK VALUE	
At 31 July 2012	<u>8,574</u>
At 31 July 2011	<u>11,022</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 July 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

4. RELATED PARTY DISCLOSURES

At the year end a sum of £25,513 (2011 - £25,708) had been advanced to the company by the officers. This amount is interest free with no fixed date for repayment. Of this amount £15,000 is regarded as due in more than one year.

Next Collection Greetings Cards Ltd is a company who shares the same directors and shareholders as Spencer Holt Limited. During the year sales were made to Next Collection Greetings Cards Ltd of £3,079 (2011 - £7,674) and purchases of £nil (2011 - £1,566). Included in trade debtors at the year end is £182 (2011 - £1,437) and in trade creditors is £649 (2011 - £649).

In addition a loan was received from Next Collection Greetings Cards Limited and the balance at the year end was £375 (2011 -£375) and this balance is in other creditors.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SPENCER HOLT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spencer Holt Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Spencer Holt Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spencer Holt Limited and state those matters that we have agreed to state to the director of Spencer Holt Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Spencer Holt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spencer Holt Limited. You consider that Spencer Holt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spencer Holt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

15 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.