REGISTERED NUMBER: 3080721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

FOR

SPENCER HOLT LIMITED

TUESDAY

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COMPANIES HOUSE

SPENCER HOLT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SPENCER HOLT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2008

DIRECTOR:	Mrs S J Holt
SECRETARY:	L Holt
REGISTERED OFFICE:	Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
REGISTERED NUMBER:	3080721 (England and Wales)
ACCOUNTANTS:	Traviss & Co Chartered Accountants Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
BANKERS:	Barclays Bank plc P O Box 317 Woking Surrey GU21 1WT

SPENCER HOLT LIMITED

ABBREVIATED BALANCE SHEET
31 July 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	2		**6,190**		8,254
CURRENT ASSETS					
Stocks		**3,658**		4,326	
Debtors		**44,026**		80,435	
Cash at bank and in hand		**34,681**		11,524	
		82,365		96,285	
CREDITORS					
Amounts falling due within one year		**68,540**		93,931	
NET CURRENT ASSETS			**13,825**		2,354
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,015**		10,608
PROVISIONS FOR LIABILITIES			**20**		61
NET ASSETS			**19,995**		10,547
CAPITAL AND RESERVES					
Called up share capital	3		**600**		600
Profit and loss account			**19,395**		9,947
SHAREHOLDERS' FUNDS			**19,995**		10,547

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7/5/09 and were signed by:

Susanne Holt

Mrs S J Holt - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	**56,022**
DEPRECIATION	
At 1 August 2007	**47,768**
Charge for year	**2,064**
At 31 July 2008	**49,832**
NET BOOK VALUE	
At 31 July 2008	**6,190**
At 31 July 2007	8,254

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
600	Ordinary	£1	600	600

4. RELATED PARTY DISCLOSURES

Control and ultimate control rests with the director.

Next Collection Greeting Cards Ltd is a company who shares the same directors and shareholders as Spencer Holt Limited. At the end of the year the balance due to Next Collection Greeting Cards Ltd was £988 (2007 - £988). Trading between the two companies in the year totalled £6,994 (2007 - £12,583) of sales from Spencer Holt Ltd. Included in trade debtors at the year end of £4,302 (2007 - £4302).