

REGISTERED NUMBER: 3080721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007
FOR
SPENCER HOLT LIMITED

THURSDAY



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COMPANIES HOUSE

SPENCER HOLT LIMITED
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FOR THE YEAR ENDED 31 JULY 2007

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTOR:	Mrs S J Holt
SECRETARY:	L Holt
REGISTERED OFFICE:	Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
REGISTERED NUMBER:	3080721 (England and Wales)
ACCOUNTANTS:	Traviss & Co Chartered Accountants Newtown House 38 Newtown Road Liphook Hants GU30 7DX
BANKERS:	Barclays Bank plc P O Box 317 Woking Surrey GU21 1WT

SPENCER HOLT LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	8,254	20,628
CURRENT ASSETS			
Stocks		4,326	2,947
Debtors		80,435	72,234
Cash at bank and in hand		11,524	19,043
		<u>96,285</u>	<u>94,224</u>
CREDITORS			
Amounts falling due within one year	3	<u>93,931</u>	<u>105,901</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,354</u>	<u>(11,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,608</u>	<u>8,951</u>
PROVISIONS FOR LIABILITIES		<u>61</u>	<u>590</u>
NET ASSETS		<u><u>10,547</u></u>	<u><u>8,361</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	600	600
Profit and loss account		<u>9,947</u>	<u>7,761</u>
SHAREHOLDERS' FUNDS		<u><u>10,547</u></u>	<u><u>8,361</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SPENCER HOLT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 March '08 and were signed by


Mrs S J Holt - Director

The notes form part of these abbreviated accounts

SPENCER HOLT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SPENCER HOLT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	76,550
Disposals	<u>(20,528)</u>
At 31 July 2007	<u>56,022</u>
DEPRECIATION	
At 1 August 2006	55,922
Charge for year	5,158
Eliminated on disposal	<u>(13,312)</u>
At 31 July 2007	<u>47,768</u>
NET BOOK VALUE	
At 31 July 2007	<u>8,254</u>
At 31 July 2006	<u>20,628</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>-</u>	<u>593</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
600	Ordinary		<u>600</u>	<u>600</u>

SPENCER HOLT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

5 RELATED PARTY DISCLOSURES

Control and ultimate control rests with the director

Next Collection Greeting Cards Ltd is a company who shares the same directors and shareholders as Spencer Holt Limited. At the end of the year the balance due to Next Collection Greeting Cards Ltd was £988 (2006 - £988). Trading between the two companies in the year totalled £12,583 (2006 - £14,461) of sales from Spencer Holt Ltd. Included in trade debtors at the year end of £1,204 (2006 - £1,654).