

REGISTERED NUMBER: 3080721 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

FOR

SPENCER HOLT LIMITED



SPENCER HOLT LIMITED

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FOR THE YEAR ENDED 31 JULY 2004**

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SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004

DIRECTOR: Mrs S J Holt

SECRETARY: L Holt

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: 3080721 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hants GU30 7DX

BANKERS: Barclays Bank plc
P O Box 317
Woking
Surrey
GU21 1WT

SPENCER HOLT LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2004

	Notes	2004 £	2003 £
FIXED ASSETS:			
Tangible assets	2	27,404	25,421
CURRENT ASSETS:			
Stocks		3,236	3,619
Debtors		93,140	86,325
Cash at bank		14	14
		<u>96,390</u>	<u>89,958</u>
CREDITORS: Amounts falling due within one year	3	<u>92,867</u>	<u>70,506</u>
NET CURRENT ASSETS:		<u>3,523</u>	<u>19,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>30,927</u>	<u>44,873</u>
CREDITORS: Amounts falling due after more than one year	3	(1,847)	-
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(460)</u>	<u>(1,621)</u>
		<u><u>£28,620</u></u>	<u><u>£43,252</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	600	600
Profit and loss account		28,020	42,652
SHAREHOLDERS' FUNDS:		<u><u>£28,620</u></u>	<u><u>£43,252</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SPENCER HOLT LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs S J Holt > Director

Approved by the Board on 25/3/05

The notes form part of these abbreviated accounts

SPENCER HOLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SPENCER HOLT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003	65,006
Additions	20,528
Disposals	(18,250)
	<u>67,284</u>
At 31 July 2004	<u>67,284</u>
DEPRECIATION:	
At 1 August 2003	39,585
Charge for year	7,583
Eliminated on disposals	(7,288)
	<u>39,880</u>
At 31 July 2004	<u>39,880</u>
NET BOOK VALUE:	
At 31 July 2004	<u>27,404</u>
At 31 July 2003	<u>25,421</u>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire purchase contracts	<u>5,991</u>	<u>3,185</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

SPENCER HOLT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004**

5. RELATED PARTY DISCLOSURES

Control and ultimate control rests with the director.

Next Collection Greeting Cards Ltd a company set up during the year shares the same directors and shareholders. At the end of the year the balance due from Next Collection Greeting Cards Ltd was £212. Trading between the two companies in the year totalled £6256 of sales from Spencer Holt Ltd. A trade debtors balance also exists at the year end of £2417.