

REGISTERED NUMBER: 3080721 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2003**  
**FOR**  
**SPENCER HOLT LIMITED**



**SPENCER HOLT LIMITED**

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FOR THE YEAR ENDED 31 JULY 2003**

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**SPENCER HOLT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2003**

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**DIRECTOR:** Mrs S J Holt

**SECRETARY:** L Holt

**REGISTERED OFFICE:** 41 Chobham Road  
Knaphill  
Surrey  
GU21 2SX

**REGISTERED NUMBER:** 3080721 (England and Wales)

**ACCOUNTANTS:** Traviss & Co  
Chartered Accountants  
Midhurst Road Chambers  
Midhurst Road  
Liphook  
Hants GU30 7ED

**BANKERS:** Barclays Bank plc  
P O Box 317  
Woking  
Surrey  
GU21 1WT

**SPENCER HOLT LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2003**

|                                                                | Notes | 2003<br>£             | 2002<br>£             |
|----------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS:</b>                                           |       |                       |                       |
| Tangible assets                                                | 2     | 25,421                | 31,292                |
| <b>CURRENT ASSETS:</b>                                         |       |                       |                       |
| Stocks                                                         |       | 3,619                 | 4,590                 |
| Debtors                                                        |       | 86,325                | 93,601                |
| Cash at bank                                                   |       | 14                    | 5,203                 |
|                                                                |       | <u>89,958</u>         | <u>103,394</u>        |
| <b>CREDITORS:</b> Amounts falling due within one year          | 3     | <u>70,506</u>         | <u>94,822</u>         |
| <b>NET CURRENT ASSETS:</b>                                     |       | <u>19,452</u>         | <u>8,572</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       | <u>44,873</u>         | <u>39,864</u>         |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 3     | -                     | (3,185)               |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>                 |       | <u>(1,621)</u>        | <u>(1,360)</u>        |
|                                                                |       | <u><u>£43,252</u></u> | <u><u>£35,319</u></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                       |                       |
| Called up share capital                                        | 4     | 600                   | 600                   |
| Profit and loss account                                        |       | 42,652                | 34,719                |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       | <u><u>£43,252</u></u> | <u><u>£35,319</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

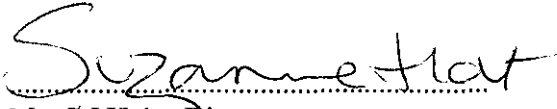
**SPENCER HOLT LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2003**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Mrs S J Holt - Director

Approved by the Board on 21 March 2004

The notes form part of these financial statements

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# SPENCER HOLT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

|                        | <b>Total</b> |
|------------------------|--------------|
|                        | <b>£</b>     |
| <b>COST:</b>           |              |
| At 1 August 2002       | 62,877       |
| Additions              | 2,129        |
|                        | <hr/>        |
| At 31 July 2003        | 65,006       |
|                        | <hr/>        |
| <b>DEPRECIATION:</b>   |              |
| At 1 August 2002       | 31,585       |
| Charge for year        | 8,000        |
|                        | <hr/>        |
| At 31 July 2003        | 39,585       |
|                        | <hr/>        |
| <b>NET BOOK VALUE:</b> |              |
| At 31 July 2003        | 25,421       |
|                        | <hr/>        |
| At 31 July 2002        | 31,292       |
|                        | <hr/>        |

**SPENCER HOLT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2003**

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**3. CREDITORS**

The following secured debts are included within creditors:

|                         | <b>2003</b>         | <b>2002</b>         |
|-------------------------|---------------------|---------------------|
|                         | <b>£</b>            | <b>£</b>            |
| Hire purchase contracts | <b><u>3,185</u></b> | <b><u>7,920</u></b> |

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | <b>2003</b>         | <b>2002</b>         |
|---------|----------|-------------------|---------------------|---------------------|
|         |          |                   | <b>£</b>            | <b>£</b>            |
| 1,000   | Ordinary | £1                | <b><u>1,000</u></b> | <b><u>1,000</u></b> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2003</b>       | <b>2002</b>       |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | <b>£</b>          | <b>£</b>          |
| 600     | Ordinary | £1                | <b><u>600</u></b> | <b><u>600</u></b> |

**5. RELATED PARTY DISCLOSURES**

Control and ultimate control rests with the director.