

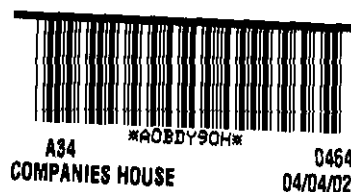
REGISTERED NUMBER: 3080721 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2001

FOR

SPENCER HOLT LIMITED



SPENCER HOLT LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

SPENCER HOLT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2001

DIRECTOR:	Mrs S J Holt
SECRETARY:	L Holt Esq
REGISTERED OFFICE:	41 Chobham Road Knaphill Surrey GU21 2SX
REGISTERED NUMBER:	3080721 (England and Wales)
ACCOUNTANTS:	Traviss & Co Chartered Accountants Midhurst Road Chambers Midhurst Road Liphook Hants GU30 7ED
BANKERS:	Barclays Bank plc P O Box 317 Woking Surrey GU21 1WT

SPENCER HOLT LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,460		21,030
CURRENT ASSETS:					
Stocks		5,880		7,074	
Debtors		92,663		52,387	
Cash at bank		45,418		30,819	
		<u>143,961</u>		<u>90,280</u>	
CREDITORS: Amounts falling due within one year	3	<u>112,357</u>		<u>58,394</u>	
NET CURRENT ASSETS:			<u>31,604</u>		<u>31,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>51,064</u>		<u>52,916</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>798</u>		<u>-</u>
			<u><u>£50,266</u></u>		<u><u>£52,916</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		600		600
Profit and loss account			<u>49,666</u>		<u>52,316</u>
SHAREHOLDERS' FUNDS:			<u><u>£50,266</u></u>		<u><u>£52,916</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

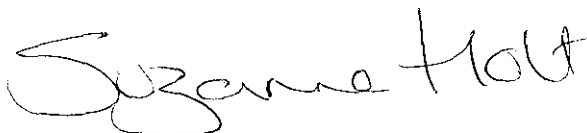
The notes form part of these financial statements

SPENCER HOLT LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script that reads "Suzanne Holt". The signature is written in dark ink and is positioned above the printed name of the director.

Mrs S J Holt - DIRECTOR

Approved by the Board on ²⁶.....March 2002

The notes form part of these financial statements

SPENCER HOLT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2000	38,232
Additions	4,917
	<u>43,149</u>
At 31 July 2001	
DEPRECIATION:	
At 1 August 2000	17,202
Charge for year	6,487
	<u>23,689</u>
At 31 July 2001	
NET BOOK VALUE:	
At 31 July 2001	<u>19,460</u>
At 31 July 2000	<u>21,030</u>

SPENCER HOLT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Hire purchase contracts	<u>1,511</u>	<u>7,226</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

5. RELATED PARTY DISCLOSURES

Control and ultimate control rests with the director.