Registered Number 03078547

RED SNAPPER LIMITED

Abbreviated Accounts

31 July 2016

RED SNAPPER LIMITED **Registered Number 03078547**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	37,577	5,333
		37,578	5,334
Current assets			
Debtors		557,501	519,149
Cash at bank and in hand		52,141	52,977
		609,642	572,126
Creditors: amounts falling due within one year		(93,921)	(113,167)
Net current assets (liabilities)		515,721	458,959
Total assets less current liabilities		553,299	464,293
Provisions for liabilities		(6,015)	(1,067)
Total net assets (liabilities)		547,284	463,226
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		547,184	463,126
Shareholders' funds		547,284	463,226

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:
D. Laycock, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
- Fixtures & Fitting - 10 years
- Office Equipment - 2 years

Valuation information and policy
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Other accounting policies
Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Research and development
Research expenditure is written off to the profit and loss account in the year in which it is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	12,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	12,000
Amortisation	
At 1 August 2015	11,999

Charge for the year	-
On disposals	-
At 31 July 2016	11,999
Net book values	
At 31 July 2016	1
At 31 July 2015	1

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	270,022
Additions	43,663
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	313,685
Depreciation	
At 1 August 2015	264,689
Charge for the year	11,419
On disposals	-
At 31 July 2016	276,108
Net book values	
At 31 July 2016	37,577
At 31 July 2015	5,333

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
100 Ordinary shares of £1 each	100	100

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