Registered Number 03078547

RED SNAPPER LIMITED

Abbreviated Accounts

31 July 2012

RED SNAPPER LIMITED **Registered Number 03078547**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	11,458	15,827
		11,459	15,828
Current assets			
Debtors		337,951	243,486
Cash at bank and in hand		37,113	126,894
		375,064	370,380
Creditors: amounts falling due within one year		(61,157)	(33,632)
Net current assets (liabilities)		313,907	336,748
Total assets less current liabilities		325,366	352,576
Total net assets (liabilities)		325,366	352,576
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		325,266	352,476
Shareholders' funds		325,366	352,576

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
D. LAYCOCK, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost of residual value of each asset over its expected useful life, as follows:
- plant & machinery - 10 years
- fixtures, fittings & equipment - 2 years

Other accounting policies
Research and development
Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	12,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	12,000
Amortisation	
At 1 August 2011	11,999
Charge for the year	-
On disposals	-
At 31 July 2012	11,999
Net book values	
At 31 July 2012	1
At 31 July 2011	1

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2011	250,590
Additions	5,909
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	256,499
Depreciation	
At 1 August 2011	234,763
Charge for the year	10,278
On disposals	-
At 31 July 2012	245,041
Net book values	
At 31 July 2012	11,458
At 31 July 2011	15,827

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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