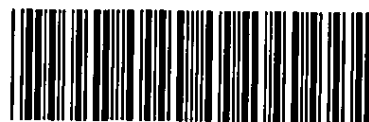


Registration number 3077832

The Harrow Inn Ightham Limited
Director's report and financial statements
for the year ended 31 July 2007

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The Harrow Inn Ightham Limited

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The Harrow Inn Ightham Limited

Company information

Director	C A Butler
Secretary	J M S Elton
Company number	3077832
Registered office	15/19 Cavendish Place London W1G 0DD
Accountants	Bowker Orford 15/19 Cavendish Place London W1G 0DD

The Harrow Inn Ightham Limited

**Director's report
for the year ended 31 July 2007**

The director presents her report and the financial statements for the year ended 31 July 2007

Principal activity

The principal activity of the company during the year was that of the running of licensed premises and restaurant

Director

The director who served during the year is as stated below

C A Butler *CyButler*

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26-9-07 and signed on its behalf by

J.M.S. Elton
J.M.S. Elton
Secretary

The Harrow Inn Ightham Limited

**Profit and loss account
for the year ended 31 July 2007**

		2007	2006
	Notes	£	£
Turnover	2	343,140	321,406
Cost of sales		(122,614)	(113,472)
Gross profit		<u>220,526</u>	<u>207,934</u>
Administrative expenses		(223,008)	(204,392)
Operating (loss)/profit	3	<u>(2,482)</u>	<u>3,542</u>
Other interest receivable and similar income		27	72
Interest payable and similar charges		<u>(16,188)</u>	<u>(15,494)</u>
Loss on ordinary activities before taxation		(18,643)	(11,880)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	10	<u>(18,643)</u>	<u>(11,880)</u>
Accumulated loss brought forward		<u>(34,995)</u>	<u>(23,115)</u>
Accumulated loss carried forward		<u><u>(53,638)</u></u>	<u><u>(34,995)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

The Harrow Inn Ightham Limited

Balance sheet as at 31 July 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		210,006		211,772
Current assets					
Stocks		6,571		5,895	
Debtors	6	7,433		2,442	
Cash at bank and in hand		4,462		11,592	
		<u>18,466</u>		<u>19,929</u>	
Creditors: amounts falling due within one year	7	<u>(90,312)</u>		<u>(63,043)</u>	
Net current liabilities			<u>(71,846)</u>		<u>(43,114)</u>
Total assets less current liabilities			138,160		168,658
Creditors: amounts falling due after more than one year	8		<u>(191,794)</u>		<u>(203,649)</u>
Deficiency of assets			<u><u>(53,634)</u></u>		<u><u>(34,991)</u></u>
Capital and reserves					
Called up share capital	9		4		4
Profit and loss account	10		<u>(53,638)</u>		<u>(34,995)</u>
Shareholders' funds			<u><u>(53,634)</u></u>		<u><u>(34,991)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

The Harrow Inn Ightham Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

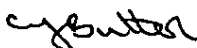
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 26 09.07 and signed on its behalf by

C.A. Butler
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

The Harrow Inn Ightham Limited

Notes to the financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

FRSSE 2005

This adoption has not resulted in any material changes compared with the previous year

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2007	2006
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>3,452</u>	<u>3,030</u>

The Harrow Inn Ightham Limited

**Notes to the financial statements
for the year ended 31 July 2007**

continued

4. Director's emoluments

	2007	2006
	£	£
Remuneration and other benefits	<u>17,300</u>	<u>16,400</u>

5. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 August 2006	214,672	18,904	233,576
Additions	-	1,686	1,686
At 31 July 2007	<u>214,672</u>	<u>20,590</u>	<u>235,262</u>
Depreciation			
At 1 August 2006	7,159	14,645	21,804
Charge for the year	1,436	2,016	3,452
At 31 July 2007	<u>8,595</u>	<u>16,661</u>	<u>25,256</u>
Net book values			
At 31 July 2007	<u>206,077</u>	<u>3,929</u>	<u>210,006</u>
At 31 July 2006	<u>207,513</u>	<u>4,259</u>	<u>211,772</u>

6. Debtors

	2007	2006
	£	£
Other debtors	6,458	1,458
Prepayments and accrued income	975	984
	<u>7,433</u>	<u>2,442</u>

The Harrow Inn Ightham Limited

**Notes to the financial statements
for the year ended 31 July 2007**

continued

7. Creditors: amounts falling due within one year	2007 £	2006 £
Bank overdraft	24,192	-
Bank loan	27,252	26,484
Trade creditors	7,616	9,591
Other taxes and social security costs	14,901	13,367
Other creditors	13,151	10,401
Accruals and deferred income	3,200	3,200
	<u>90,312</u>	<u>63,043</u>
8. Creditors: amounts falling due after more than one year	2007 £	2006 £
Bank loan	<u>191,794</u>	<u>203,649</u>
The loan was secured by a fixed charge on the freehold property		
9. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of 1 each	<u>4</u>	<u>4</u>
10. Reserves	Profit and loss account £	Total £
At 1 August 2006	(34,995)	(34,995)
Loss for the year	<u>(18,643)</u>	<u>(18,643)</u>
At 31 July 2007	<u>(53,638)</u>	<u>(53,638)</u>