

AQUARIUS PROJECT ASSOCIATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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for the year ended 29 February 2016

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AQUARIUS PROJECT ASSOCIATES LIMITED

COMPANY INFORMATION
for the year ended 29 February 2016

DIRECTOR: P J Singleton

SECRETARY: D J R Meredith

REGISTERED OFFICE: Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

REGISTERED NUMBER: 03075607 (England and Wales)

ACCOUNTANTS: Busbys
Chartered Accountants
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		8,420		11,227
CURRENT ASSETS					
Debtors		3,974		1,551	
Cash at bank		<u>897</u>		<u>20,411</u>	
		4,871		21,962	
CREDITORS					
Amounts falling due within one year		<u>38,872</u>		<u>46,739</u>	
NET CURRENT LIABILITIES			<u>(34,001)</u>		<u>(24,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,581)</u>		<u>(13,550)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(25,583)</u>		<u>(13,552)</u>
SHAREHOLDERS' FUNDS			<u>(25,581)</u>		<u>(13,550)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:

P J Singleton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS**COST**

At 1 March 2015
and 29 February 2016

Total
£

14,969

DEPRECIATION

At 1 March 2015

3,742

Charge for year

2,807

At 29 February 2016

6,549

NET BOOK VALUE

At 29 February 2016

8,420

At 28 February 2015

11,227

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2016

4. RELATED PARTY DISCLOSURES

Aquarius Project Associates Limited makes sales of consultancy services to Aquarius Grup, a company registered in Romania, which is controlled by the director. During the year, sales amounted to £780 (2015 : £50,412). Trade debtors include £nil (2015 : £420) and other creditors include £nil (2015 : £1,200) in relation to these transactions.

Aquarius Project Associates Limited also incurs professional fees from Aquarius Grup. During the year, the company received a refund of professional fees of £338. During the year ended 28 February 2015 professional fees amounted of £6,200. Trade creditors include £nil (2015 : £338) in relation to these transactions.

5. GOING CONCERN

The accounts have been prepared on a going concern basis as the director will not withdraw his loan account until the company is sufficiently profitable to allow him to do so.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.