

Registered Number 03075607

Ecowarm Construction Limited

Abbreviated Accounts

28 February 2011

Ecowarm Construction Limited

Registered Number 03075607

Company Information

Registered Office:

Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Reporting Accountants:

Busbys
Chartered Accountants
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Ecowarm Construction Limited

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Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,692	4,922
		<u>3,692</u>	<u>4,922</u>
Current assets			
Debtors		12	53,671
Cash at bank and in hand		1,564	619
Total current assets		<u>1,576</u>	<u>54,290</u>
Creditors: amounts falling due within one year		(44,153)	(99,016)
Net current assets (liabilities)		(42,577)	(44,726)
Total assets less current liabilities		<u>(38,885)</u>	<u>(39,804)</u>
Provisions for liabilities		(283)	(571)
Total net assets (liabilities)		<u>(39,168)</u>	<u>(40,375)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(39,169)	(40,376)
Shareholders funds		<u>(39,168)</u>	<u>(40,375)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:

P J Singleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% 25% on reducing balance or 33% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 March 2010	-	20,834
At 28 February 2011	-	<u>20,834</u>
Depreciation		
At 01 March 2010		15,912
Charge for year	-	1,230
At 28 February 2011	-	<u>17,142</u>
Net Book Value		
At 28 February 2011		3,692
At 28 February 2010	-	<u>4,922</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1

**Transactions with
directors**

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P J Singleton had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2011 was £- (1 March 2010 - £-).

Related party disclosures

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Ecowarm Construction Limited makes sales of consultancy services to Aquarius Group, a company registered in Romania, and controlled by Mr P J Singleton. The sales are made on an arms length basis and amounted to £NIL in the year ended 28 February 2011 (2010:£543,500). Ecowarm Construction Limited paid dividends to the director of £NIL (2010:£450,613).

Going concern

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The accounts have been prepared on a going concern basis as the director has given an undertaking that he will provide ongoing support to the company to meet all current liabilities. The company continues to have an agency agreement which may generate future success fees, and thus the company remains a going concern.