Registered Number 03075607

Ecowarm Construction Limited

Abbreviated Accounts

28 February 2010

Ecowarm Construction Limited **Registered Number 03075607**

Company Information

Registered Office:
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Reporting Accountants:
Busbys
Chartered Accountants
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Ecowarm Construction Limited **Registered Number 03075607**

Balance Sheet as at 28 February 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		4,922		7,184
			4,922		7,184
Current assets					
Debtors		53,671		384,364	
Cash at bank and in hand		619		273	
Total current assets		54,290		384,637	
Creditors: amounts falling due within one year		(99,016)		(242,489)	
Net current assets (liabilities)			(44,726)		142,148
Total assets less current liabilities			(39,804)		149,332
Provisions for liabilities			(571)		(998)
Total net assets (liabilities)			(40,375)		148,334
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(40,376)		148,333
Shareholders funds			(40,375)		148,334

a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2010

And signed on their behalf by:
P J Singleton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% 25% on reducing balance or 33% on cost
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 March 2009	20,834
At 28 February 2010	20,834
Depreciation	
At 01 March 2009	13,650
Charge for year	2,262
At 28 February 2010	15,912
Net Book Value	
At 28 February 2010	4,922
At 28 February 2009	7,184

3 Share capital

	2010	2009
	£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each		1	1

4 **Transactions with directors**

P J Singleton had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2010 was £- (1 March 2009 - £249,313). The Director's overdrawn loan account (included within debtors) has been repaid at the time of the approval of the accounts. Interest of £19,887 (2009:£10,274) has been paid to the company by the Director.

5 **Related party disclosures**

Ecowarm Construction Limited makes sales of consultancy services to Aquarius Group, a company registered in Romania, and controlled by Mr P J Singleton. The sales are made on an arms length basis and amounted to £543,500 in the year ended 28 February 2010 (2009:£1,117,800). Ecowarm Construction Limited paid dividends to the Director of £450,613 (2009:£317,500).

6 **Going concern**

The accounts have been prepared on a going concern basis as the Director has given an undertaking that he will provide ongoing support to the company to meet all current liabilities.