

Registered Number 03075607

Ecowarm Construction Limited

Abbreviated Accounts

28 February 2009

Ecowarm Construction Limited

Registered Number 03075607

Company Information

Registered Office:

Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Reporting Accountants:

Busbys
Chartered Accountants
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Ecowarm Construction Limited

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Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		7,184		5,469
			<u>7,184</u>		<u>5,469</u>
Current assets					
Debtors		384,364		1,366	
Cash at bank and in hand		273		201,932	
Total current assets		<u>384,637</u>		<u>203,298</u>	
Creditors: amounts falling due within one year		(242,489)		(142,475)	
Net current assets (liabilities)			142,148		60,823
Total assets less current liabilities			<u>149,332</u>		<u>66,292</u>
Provisions for liabilities			(998)		(280)
Total net assets (liabilities)			<u>148,334</u>		<u>66,012</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			148,333		66,011
Shareholders funds			<u>148,334</u>		<u>66,012</u>

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- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 24 November 2009

And signed on their behalf by:
P J Singleton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% 25% on reducing balance or 33% on cost
Fixtures and fittings	25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 29 February 2008		16,308
additions	-	<u>4,526</u>
At 28 February 2009	-	<u>20,834</u>
Depreciation		
At 29 February 2008		10,839
Charge for year	-	<u>2,811</u>
At 28 February 2009	-	<u>13,650</u>
Net Book Value		
At 29 February 2008		5,469
At 28 February 2009	-	<u>7,184</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

P J Singleton had a loan during the year. The maximum outstanding was £252,673. The balance at 28 February 2009 was £249,313 (1 March 2008 - £-). The Director's overdrawn loan account (disclosed in Note 5 to the accounts) has been repaid at the time of the approval of the accounts. Interest of £10,724 (2008:£5244) has been paid to the company by the Director.

5 Related party disclosures

Ecowarm Construction Limited makes sales of consultancy services to Aquarius Group, a company registered in Romania, and controlled by Mr P J Singleton. The sales are made on an arms length basis and amounted to £1,117,800 in the year ended 28 February 2009 (2008:£1,275,507). Ecowarm Construction Limited paid dividends to the Director of £317,500 (2008:£165,000).