

ECOWARM CONSTRUCTION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

WEDNESDAY



AAU9V55S

A21

26/11/2008

35

COMPANIES HOUSE

ECOWARM CONSTRUCTION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ECOWARM CONSTRUCTION LIMITED

COMPANY INFORMATION
for the year ended 29 February 2008

DIRECTOR: P J Singleton

SECRETARY: D J R Meredith

REGISTERED OFFICE 3B Leigh Green Business Park
Appledore Road
Tenterden
Kent
TN30 7DE

REGISTERED NUMBER: 03075607 (England and Wales)

ACCOUNTANTS: Busbys
Chartered Accountants
3B Leigh Green Business Park
Appledore Road
Tenterden
Kent
TN30 7DE

ECOWARM CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

29 February 2008

	Notes	29 2 08 £	£	28 2 07 £	£
FIXED ASSETS					
Tangible assets	2		5,469		7,106
CURRENT ASSETS					
Debtors		1,366		145,421	
Cash at bank		201,932		372	
		<u>203,298</u>		<u>145,793</u>	
CREDITORS					
Amounts falling due within one year		<u>142,475</u>		<u>39,729</u>	
NET CURRENT ASSETS			<u>60,823</u>		<u>106,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,292</u>		<u>113,170</u>
PROVISIONS FOR LIABILITIES			<u>280</u>		<u>454</u>
NET ASSETS			<u><u>66,012</u></u>		<u><u>112,716</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>66,011</u>		<u>112,715</u>
SHAREHOLDERS' FUNDS			<u><u>66,012</u></u>		<u><u>112,716</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

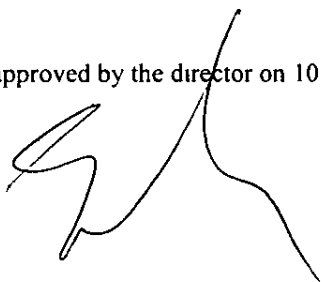
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 November 2008 and were signed by



P J Singleton - Director

The notes form part of these abbreviated accounts

ECOWARM CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 29 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 25% on reducing balance or 33% on cost
Fixtures and fittings	- 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	24,088
Additions	1 863
Disposals	(9,643)
At 29 February 2008	16,308
DEPRECIATION	
At 1 March 2007	16,982
Charge for year	2,031
Eliminated on disposal	(8,174)
At 29 February 2008	10,839
NET BOOK VALUE	
At 29 February 2008	5,469
At 28 February 2007	7,106

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	29 2 08 £	28 2 07 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	29 2 08 £	28 2 07 £
1	Ordinary	£1	1	1

ECOWARM CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2008

4 RELATED PARTY DISCLOSURES

Ecowarm Construction Limited makes sales of consultancy services to Aquarius Group, a company registered in Romania, and controlled by Mr P J Singleton. The sales are made on an arms length basis and amounted to £1,275,507 in the year ended 29 February 2008 (2007 £263,914)

Mr P J Singleton borrowed £77,725 from the Company during the year ended 28 February 2007 and this was repaid with interest of £5,244 on 31 October 2007