

ECOWARM CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



ECOWARM CONSTRUCTION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ECOWARM CONSTRUCTION LIMITED

COMPANY INFORMATION
for the year ended 28 February 2005

DIRECTOR: P J Singleton

SECRETARY: D C F High

REGISTERED OFFICE: 13 East Cross
Tenterden
Kent
TN30 6AD

REGISTERED NUMBER: 03075607 (England and Wales)

ACCOUNTANTS: C R Busby & Co
Chartered Accountants
13 East Cross
Tenterden
Kent
TN30 6AD

ECOWARM CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

28 February 2005

	Notes	28.2.05 £	29.2.04 £
FIXED ASSETS			
Tangible assets	2	6,219	8,294
CURRENT ASSETS			
Debtors		15,873	22,632
CREDITORS			
Amounts falling due within one year		17,515	27,034
NET CURRENT LIABILITIES		(1,642)	(4,402)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,577	3,892
PROVISIONS FOR LIABILITIES AND CHARGES		439	585
		4,138	3,307
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		4,137	3,306
SHAREHOLDERS' FUNDS		4,138	3,307

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
P J Singleton - Director

Approved by the Board on

The notes form part of these abbreviated accounts

ECOWARM CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced by the Company in respect of services provided and expenses recharged, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	
and 28 February 2005	18,910
DEPRECIATION	
At 1 March 2004	10,616
Charge for year	2,075
	12,691
NET BOOK VALUE	
At 28 February 2005	6,219
At 29 February 2004	8,294

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
1	Ordinary	£1	1	1

ECOWARM CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 28 February 2005

4. RELATED PARTY DISCLOSURES

Ecowarm Construction Limited makes sales of consultancy services to Aquarius Group, a company registered in Romania, and controlled by Mr P J Singleton. The sales are made on an arms length basis and amounted to £13,973 in the year ended 28 February 2005 (2004: Nil).

Mr P J Singleton borrowed £9,914 from the Company and this was repaid with interest on 28 September 2005. The loan is shown under Note 5.