REGISTERED NUMBER: 03075430 (England and Wales)

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

JON NICHOLAS GOLF SCHOOL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	J P Nicholas
SECRETARY:	Mrs K S V Nicholas
REGISTERED OFFICE:	30 Upper High Street Thame Oxfordshire OX9 3EZ
REGISTERED NUMBER:	03075430 (England and Wales)
ACCOUNTANTS:	Richardsons Chartered Accountants 30 Upper High Street Thame Oxfordshire OX9 3EZ

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents his report with the financial statements of the company for the year ended 31 December 2015.

DIRECTOR
J P Nicholas held office during the whole of the period from 1 January 2015 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J P Nicholas - Director

24 September 2016

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
TURNOVER		51,507	55,845
Cost of sales		8,766	7,209
GROSS PROFIT		42,741	48,636
Administrative expenses		16,084	22,014
OPERATING PROFIT	2	26,657	26,622
Interest receivable and similar income		54	14
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,711	26,636
Tax on profit on ordinary activities	3	5,383	5,370
PROFIT FOR THE FINANCIAL YEAR		21,328	21,266
Retained profit brought forward		3,473	57
		24,801	21,323
Dividends		(21,850)	(17,850)
RETAINED PROFIT CARRIED FORWARD		2,951	3,473

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		130		332
CURRENT ASSETS					
Debtors	5	360		16,357	
Cash at bank		9,290		11,361	
		9,650		27,718	
CREDITORS					
Amounts falling due within one year	6	6,827		24,575	
NET CURRENT ASSETS			2,823		3,143
TOTAL ASSETS LESS CURRENT LIABILITIES			2,953		3,475
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			2,951		3,473
SHAREHOLDERS' FUNDS			2,953		3,475

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 24 September 2016 and were signed by:

J P Nicholas - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line basis
Computer equipment	- 20% straight line basis

Turnover
Turnover represents the total invoiced sales of goods and services.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	202	212
Director's remuneration and other benefits etc	7,950	10,000

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	5,383	5,370
Tax on profit on ordinary activities	5,383	5,370

continued...

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2015 and 31 December 2015	780	276	1,056
DEPRECIATION			
At 1 January 2015	494	230	724
Charge for year	156	46	202
At 31 December 2015	650	276	926
NET BOOK VALUE			
At 31 December 2015	130	-	130
At 31 December 2014	286	46	332

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	-	15,997
Prepayments and accrued income	360	360
	360	16,357

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Corporation tax	5,383	5,370
Social security and other taxes	207	1,925
Directors' loan accounts	157	16,200
Accruals and deferred income	1,080	1,080
	6,827	24,575

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2

8. ULTIMATE CONTROLLING PARTY

The controlling party is J P Nicholas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.