

REGISTERED NUMBER: 3074621 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002
FOR
CANTHORPE LIMITED**



CANTHORPE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2002**

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CANTHORPE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002**

DIRECTOR: R J Bray

SECRETARY: A J Lacey

REGISTERED OFFICE: 107 The Broadway
Leigh-on-Sea
Essex
SS9 1PG

REGISTERED NUMBER: 3074621 (England and Wales)

ACCOUNTANTS: Graham Long
Chartered Accountant
107 The Broadway
Leigh on Sea
Essex
SS9 1PG

CANTHORPE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		185,038		144,344
CURRENT ASSETS:					
Debtors		9,249		4,665	
Cash at bank		25,369		19,398	
		<u>34,618</u>		<u>24,063</u>	
CREDITORS: Amounts falling due within one year		<u>80,686</u>		<u>65,285</u>	
NET CURRENT LIABILITIES:			<u>(46,068)</u>		<u>(41,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			138,970		103,122
CREDITORS: Amounts falling due after more than one year			92,000		92,000
			<u>£46,970</u>		<u>£11,122</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			46,870		11,022
SHAREHOLDERS' FUNDS:			<u>£46,970</u>		<u>£11,122</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

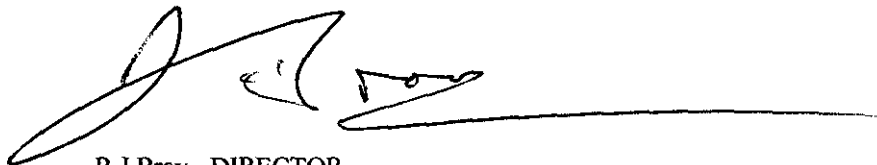
The notes form part of these financial statements

CANTHORPE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line and a small flourish.

R J Bray - DIRECTOR

Approved by the Board on 4 November 2002

The notes form part of these financial statements

CANTHORPE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements show that at the 28 February 2002 the company had a deficiency of net assets amounting to £46,065 (2001: £41,222). The continuation of the company's activities is dependant on the support of its principal creditors. The financial statements are drawn up under the historical cost convention and on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost and
 in accordance with the property

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	147,679
Additions	98,160
Disposals	(56,089)
At 28 February 2002	189,750
DEPRECIATION:	
At 1 March 2001	3,335
Charge for year	1,937
Eliminated on disposals	(560)
At 28 February 2002	4,712
NET BOOK VALUE:	
At 28 February 2002	185,038
At 28 February 2001	144,344

CANTHORPE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>