WMY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

Company Registration No. 03073113 (England and Wales)

WMY SYSTEMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

WMY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		5,956		9,800
Current assets					
Debtors		33,846		55,190	
Cash at bank and in hand		1,820		9,121	
		35,666		64,311	
Creditors: amounts falling due within one year		(39,068)		(55,516)	
Net current liabilities/(assets)			(3,402)		8,795
Total assets less current liabilities			2,554		18,595
			2,554		18,595
Capital and reserves					
Called up share capital	**3**		25,000		25,000
Other reserves			10,000		10,000
Profit and loss account			(32,446)		(16,405)
Shareholders' funds			2,554		18,595

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 April 2017

Edward L G Walsh
Director

Company Registration No. 03073113

WMY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	39,812
Additions	366
At 30 June 2016	40,178
Depreciation	
At 1 July 2015	30,013
Charge for the year	4,209
At 30 June 2016	34,222
Net book value	
At 30 June 2016	5,956
At 30 June 2015	9,800

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000

4 Related party relationships and transactions

4 Related party relationships and transactions **(Continued)**

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Edward L G Walsh - Directors Loan Account	-	44,486	22,024	-	38,716	27,794
		44,486	22,024	-	38,716	27,794

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.