

OCEANBRIDGE SHIPPING LIMITED
FINANCIAL STATEMENTS
FOR
31ST MARCH 2000



LAYTON TRAIN
Chartered Certified Accountants
1 Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

OCEANBRIDGE SHIPPING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	R.H. Sayers W.E. Speedy
Company secretary	Mrs V.J. Sayers
Registered office	4, The Capricorn Centre Cranes Farm Road Basildon Essex SS14 3JJ
Accountants	Layton Train Chartered Certified Accountants 1 Town Quay Wharf Abbey Road Barking Essex IG11 7BZ

OCEANBRIDGE SHIPPING LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 31ST MARCH 2000**

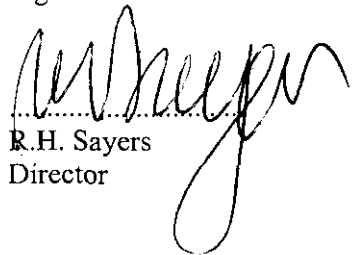
The directors present their annual report together with the unaudited accounts of the company for the year ended 31st March 2000. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 2000	At 1 April 1999
R.H. Sayers		44	22
W.E. Speedy		56	56
J.T. Hughes	(Retired 30 April 1999)	<u>—</u>	<u>22</u>

Signed on behalf of the directors



R.H. Sayers
Director

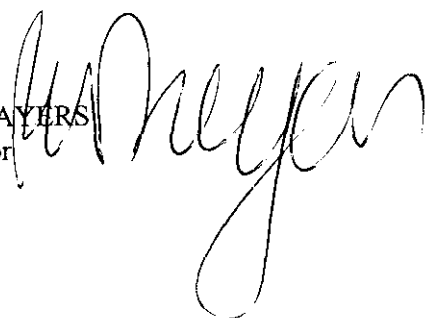
Approved by the directors on 16th May 2000

OCEANBRIDGE SHIPPING LIMITED**BALANCE SHEET****31ST MARCH 2000**

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Cash at bank			100		100
TOTAL ASSETS			<u>100</u>		<u>100</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
SHAREHOLDERS' FUNDS			<u>100</u>		<u>100</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st March 2000. These financial statements were approved by the directors on the 16th May 2000 and are signed on their behalf by:

R.H. SAYERS
Director



OCEANBRIDGE SHIPPING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st March 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

2. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100
	<u> </u>	<u> </u>