

Registered Number 03068821

Cheshire Wire Erosion Limited

Abbreviated Accounts

30 June 2012

Cheshire Wire Erosion Limited

Registered Number 03068821

Company Information

Registered Office:

34a Musters Road
West Bridgford
Nottingham
Nottinghamshire
NG2 7PL

Reporting Accountants:

Collins Chapple & Co Limited

34a Musters Road
West Bridgford
Nottingham
Nottinghamshire
NG2 7PL

Cheshire Wire Erosion Limited

Registered Number 03068821

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	294,615	147,390
		<u>294,615</u>	<u>147,390</u>
Current assets			
Stocks		2,046	2,046
Debtors		128,402	118,554
Cash at bank and in hand		76,106	38,295
Total current assets		<u>206,554</u>	<u>158,895</u>
Creditors: amounts falling due within one year		(110,602)	(76,997)
Net current assets (liabilities)		95,952	81,898
Total assets less current liabilities		<u>390,567</u>	<u>229,288</u>
Creditors: amounts falling due after more than one year		(167,740)	(72,000)
Provisions for liabilities		(36,163)	(22,663)
Total net assets (liabilities)		<u>186,664</u>	<u>134,625</u>
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		186,544	134,505
Shareholders funds		<u>186,664</u>	<u>134,625</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:

J G Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2011	493,931
Additions	191,669

Disposals	-	(5,000)
At 30 June 2012	-	<u>680,600</u>

Depreciation

At 01 July 2011		346,541
Charge for year		44,444
On disposals	-	<u>(5,000)</u>
At 30 June 2012	-	<u>385,985</u>

Net Book Value

At 30 June 2012		294,615
At 30 June 2011	-	<u>147,390</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120