

REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

CHESHIRE WIRE EROSION LIMITED

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CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2011

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CHESHIRE WIRE EROSION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTOR: J G Edwards

SECRETARY: J G Edwards

REGISTERED OFFICE: 34a Musters Road
West Bridgford
Nottingham
Nottinghamshire
NG2 7PL

REGISTERED NUMBER. 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co Limited
34a Musters Road
West Bridgford
Nottingham
Nottinghamshire
NG2 7PL

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Tangible assets	2		147,390		32,864
CURRENT ASSETS					
Stocks		2,046		2,046	
Debtors		118,554		78,084	
Cash at bank and in hand		38,295		29,231	
		158,895		109,361	
CREDITORS					
Amounts falling due within one year		76,997		48,903	
NET CURRENT ASSETS			81,898		60,458
TOTAL ASSETS LESS CURRENT LIABILITIES			229,288		93,322
CREDITORS					
Amounts falling due after more than one year			(72,000)		-
PROVISIONS FOR LIABILITIES			(22,663)		(3,254)
NET ASSETS			134,625		90,068
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			134,505		89,948
SHAREHOLDERS' FUNDS			134,625		90,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28-02-12 and were signed by

A handwritten signature in black ink, appearing to read 'J G Edwards', written over a horizontal line.

J G Edwards - Director

The notes form part of these abbreviated accounts

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	378,809
Additions	125,122
Disposals	(10,000)
At 30 June 2011	493,931
DEPRECIATION	
At 1 July 2010	345,945
Charge for year	10,596
Eliminated on disposal	(10,000)
At 30 June 2011	346,541
NET BOOK VALUE	
At 30 June 2011	147,390
At 30 June 2010	32,864

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 6 11	30 6 10
Number	Class	Nominal value	£	£
120	Ordinary	£1	120	120