

REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2007

FOR

CHESHIRE WIRE EROSION LIMITED

THURSDAY



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27/03/2008

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COMPANIES HOUSE

CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2007

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CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2007

DIRECTORS: J G Edwards
B F Lyth

SECRETARY J G Edwards

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co Limited
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		57,630		76,136
CURRENT ASSETS					
Stocks		2,046		2,046	
Debtors		79,140		71,985	
Cash at bank and in hand		37,724		44,972	
		<u>118,910</u>		<u>119,003</u>	
CREDITORS					
Amounts falling due within one year		<u>41,638</u>		<u>44,000</u>	
NET CURRENT ASSETS			<u>77,272</u>		<u>75,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			134,902		151,139
PROVISIONS FOR LIABILITIES			<u>6,470</u>		<u>6,470</u>
NET ASSETS			<u>128,432</u>		<u>144,669</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			<u>128,312</u>		<u>144,549</u>
SHAREHOLDERS' FUNDS			<u>128,432</u>		<u>144,669</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20.3.08 and were signed on its behalf by

Director

The notes form part of these abbreviated accounts

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	368,975
Additions	137
At 30th June 2007	369,112
DEPRECIATION	
At 1st July 2006	292,839
Charge for year	18,643
At 30th June 2007	311,482
NET BOOK VALUE	
At 30th June 2007	57,630
At 30th June 2006	76,136

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
120	Ordinary	£1	<u>120</u>	<u>120</u>