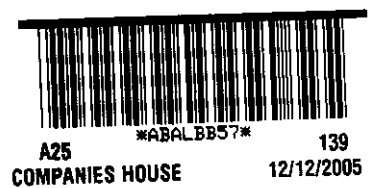


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

FOR

CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2005

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CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2005

DIRECTORS:

J G Edwards
B F Lyth

SECRETARY:

J G Edwards

REGISTERED OFFICE:

Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER:

3068821 (England and Wales)

ACCOUNTANTS:

Collins Chapple & Co Limited
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2005

	Notes	30.6.05 £	£	30.6.04 £	£
FIXED ASSETS					
Tangible assets	2		94,654		82,302
CURRENT ASSETS					
Stocks		2,046		2,046	
Debtors		81,663		88,028	
Prepayments and accrued income		2,008		2,000	
Cash at bank and in hand		31,645		35,701	
		<u>117,362</u>		<u>127,775</u>	
CREDITORS					
Amounts falling due within one year		<u>42,274</u>		<u>60,566</u>	
NET CURRENT ASSETS			<u>75,088</u>		<u>67,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,742		149,511
PROVISIONS FOR LIABILITIES AND CHARGES			<u>6,470</u>		<u>6,470</u>
			<u>163,272</u>		<u>143,041</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			<u>163,152</u>		<u>142,921</u>
SHAREHOLDERS' FUNDS			<u>163,272</u>		<u>143,041</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

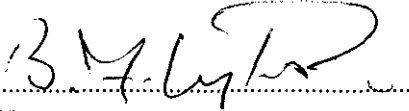
CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET - continued

30TH JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 7-12-05

The notes form part of these abbreviated accounts

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2004	335,509
Additions	33,466
At 30th June 2005	368,975
DEPRECIATION	
At 1st July 2004	253,207
Charge for year	21,114
At 30th June 2005	274,321
NET BOOK VALUE	
At 30th June 2005	94,654
At 30th June 2004	82,302

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05 £	30.6.04 £
120	Ordinary	£1	<u>120</u>	<u>120</u>