

REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003
FOR
CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2003

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CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2003

DIRECTORS: J G Edwards
B F Lyth

SECRETARY: J G Edwards

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
WEST BRIDGFORD
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co
Chartered Accountants
Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		114,071		151,287
CURRENT ASSETS:					
Stocks		2,046		2,046	
Debtors		78,741		73,975	
Cash at bank and in hand		43,498		34,219	
		124,285		110,240	
CREDITORS: Amounts falling due within one year		85,432		73,075	
NET CURRENT ASSETS:			38,853		37,165
TOTAL ASSETS LESS CURRENT LIABILITIES:			152,924		188,452
CREDITORS: Amounts falling due after more than one year			-		(35,651)
PROVISIONS FOR LIABILITIES AND CHARGES:			(6,470)		(8,836)
			£146,454		£143,965
CAPITAL AND RESERVES:					
Called up share capital	3		120		120
Profit and loss account			146,334		143,845
SHAREHOLDERS' FUNDS:			£146,454		£143,965

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

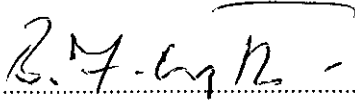
The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 14-1-04

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2002	326,024
Additions	6,790
At 30th June 2003	332,814
DEPRECIATION:	
At 1st July 2002	174,737
Charge for year	44,006
At 30th June 2003	218,743
NET BOOK VALUE:	
At 30th June 2003	114,071
At 30th June 2002	151,287

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
120	Ordinary	£1	<u>120</u>	<u>120</u>