

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

FOR

CHESHIRE WIRE EROSION LIMITED



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COMPANIES HOUSE

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22/11/02

CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2002

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CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002

DIRECTORS: J G Edwards
B F Lyth

SECRETARY: J G Edwards

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co
Chartered Accountants
Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		151,287		157,104
CURRENT ASSETS:					
Stocks		2,046		2,046	
Debtors		73,975		131,090	
Cash at bank and in hand		34,219		8,573	
		110,240		141,709	
CREDITORS: Amounts falling due within one year		73,075		79,955	
NET CURRENT ASSETS:			37,165		61,754
TOTAL ASSETS LESS CURRENT LIABILITIES:			188,452		218,858
CREDITORS: Amounts falling due after more than one year			(35,651)		(52,752)
PROVISIONS FOR LIABILITIES AND CHARGES:			(8,836)		(11,915)
			£143,965		£154,191
CAPITAL AND RESERVES:					
Called up share capital	3		120		120
Profit and loss account			143,845		154,071
SHAREHOLDERS' FUNDS:			£143,965		£154,191

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

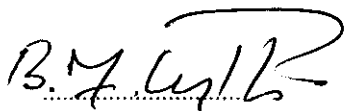
CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 18.11.02,

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	274,546
Additions	51,478
At 30th June 2002	326,024
DEPRECIATION:	
At 1st July 2001	117,442
Charge for year	57,295
At 30th June 2002	174,737
NET BOOK VALUE:	
At 30th June 2002	151,287
At 30th June 2001	157,104

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
120	Ordinary	£1	<u>120</u>	<u>120</u>