

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2001

FOR

CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2001

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CHESHIRE WIRE EROSION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2001

DIRECTORS: J G Edwards
B F Lyth

SECRETARY: J G EDWARDS

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co
Chartered Accountants
Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		157,104		176,284
CURRENT ASSETS:					
Stocks		2,046		2,046	
Debtors		131,090		109,742	
Cash at bank and in hand		8,573		106	
		141,709		111,894	
CREDITORS: Amounts falling due within one year		79,955		88,183	
NET CURRENT ASSETS:			61,754		23,711
TOTAL ASSETS LESS CURRENT LIABILITIES:			218,858		199,995
CREDITORS: Amounts falling due after more than one year			(52,752)		(78,792)
PROVISIONS FOR LIABILITIES AND CHARGES:			(11,915)		(13,513)
			£154,191		£107,690
CAPITAL AND RESERVES:					
Called up share capital	3		120		120
Profit and loss account			154,071		107,570
SHAREHOLDERS' FUNDS:			£154,191		£107,690

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on25/2/02.....

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2000	246,227
Additions	28,319
At 30th June 2001	274,546
DEPRECIATION:	
At 1st July 2000	69,943
Charge for year	47,499
At 30th June 2001	117,442
NET BOOK VALUE:	
At 30th June 2001	157,104
At 30th June 2000	176,284

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2001	2000
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:			
120	Ordinary	£1	£ 120	£ 120
			<u> </u>	<u> </u>