

REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2000

FOR

CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2000

DIRECTORS: J G Edwards
B F Lyth

SECRETARY: J G EDWARDS

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co
Chartered Accountants
Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 2000

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		176,284		87,672
CURRENT ASSETS:					
Stocks		2,046		300	
Debtors		109,742		85,280	
Cash at bank and in hand		106		14,273	
		<u>111,894</u>		<u>99,853</u>	
CREDITORS: Amounts falling due within one year		<u>88,183</u>		<u>89,727</u>	
NET CURRENT ASSETS:			<u>23,711</u>		<u>10,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			199,995		97,798
CREDITORS: Amounts falling due after more than one year			(78,792)		(22,514)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(13,513)</u>		<u>(8,303)</u>
			<u>£107,690</u>		<u>£66,981</u>
CAPITAL AND RESERVES:					
Called up share capital	3		120		120
Profit and loss account			107,570		66,861
SHAREHOLDERS' FUNDS:			<u>£107,690</u>		<u>£66,981</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B. F. G. / 12
- DIRECTOR

Approved by the Board on 9.4.2001

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1999	122,845
Additions	123,382
At 30th June 2000	246,227
DEPRECIATION:	
At 1st July 1999	35,173
Charge for year	34,770
At 30th June 2000	69,943
NET BOOK VALUE:	
At 30th June 2000	176,284
At 30th June 1999	87,672

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
120	Ordinary	£1	<u>120</u>	<u>120</u>