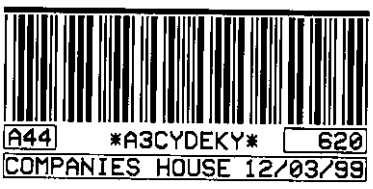
REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1998

FOR

CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

CHESHIRE WIRE EROSION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 1998

DIRECTORS:	J G Edwards B F Lyth
SECRETARY:	J G EDWARDS
REGISTERED OFFICE:	Van Gaver House 48 Bridgford Road West Bridgford Nottingham NG2 6AP
REGISTERED NUMBER:	3068821 (England and Wales)
ACCOUNTANTS:	Collins Chapple & Co Chartered Accountants Van Gaver House 48 Bridgford Road West Bridgford Nottingham NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 1998

	Notes	1998 £	1998 £	1997 £	1997 £
FIXED ASSETS:					
Tangible assets	2		118,306		19,710
CURRENT ASSETS:					
Stocks		300		300	
Debtors		81,021		46,229	
Cash at bank and in hand		35,500		25,657	
		116,821		72,186	
CREDITORS: Amounts falling due within one year		156,210		52,694	
NET CURRENT (LIABILITIES)/ASSETS:			(39,389)		19,492
TOTAL ASSETS LESS CURRENT LIABILITIES:			78,917		39,202
CREDITORS: Amounts falling due after more than one year			(59,397)		(8,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(9,240)		-
			£10,280		£31,202
CAPITAL AND RESERVES:					
Called up share capital	3		120		2
Profit and loss account			10,160		31,200
Shareholders' funds			£10,280		£31,202

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET
30TH JUNE 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B. J. Lay IL .

..... - DIRECTOR

Approved by the Board on 8-3-99

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1997	22,293
Additions	112,229
At 30th June 1998	134,522
DEPRECIATION:	
At 1st July 1997	2,584
Charge for year	13,632
At 30th June 1998	16,216
NET BOOK VALUE:	
At 30th June 1998	118,306
At 30th June 1997	19,710

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
120	Ordinary	£1	120	2