

REGISTERED NUMBER: 3068821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1997

FOR

CHESHIRE WIRE EROSION LIMITED



CHESHIRE WIRE EROSION LIMITED

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FOR THE YEAR ENDED 30TH JUNE 1997

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CHESHIRE WIRE EROSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 1997

DIRECTORS: J G Edwards
B F Lyth

SECRETARY: J G EDWARDS

REGISTERED OFFICE: Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

REGISTERED NUMBER: 3068821 (England and Wales)

ACCOUNTANTS: Collins Chapple & Co
Chartered Accountants
Van Gaver House
48 Bridgford Road
West Bridgford
Nottingham
NG2 6AP

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,710		5,558
CURRENT ASSETS:					
Stocks		300		1,125	
Debtors		46,229		68,713	
Cash at bank and in hand		25,657		7,778	
		<u>72,186</u>		<u>77,616</u>	
CREDITORS: Amounts falling due within one year		48,694		70,089	
NET CURRENT ASSETS:			23,492		7,527
TOTAL ASSETS LESS CURRENT LIABILITIES:			43,202		13,085
CREDITORS: Amounts falling due after more than one year			12,000		-
			<u>£31,202</u>		<u>£13,085</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			31,200		13,083
Shareholders' funds			<u>£31,202</u>		<u>£13,085</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CHESHIRE WIRE EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 7/3/98

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1996	6,711
Additions	15,583
At 30th June 1997	22,294
DEPRECIATION:	
At 1st July 1996	1,153
Charge for year	1,431
At 30th June 1997	2,584
NET BOOK VALUE:	
At 30th June 1997	19,710
At 30th June 1996	5,558

CHESHIRE WIRE EROSION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1997

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	1997	1996
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>