Registered Number: 03067921
England and Wales

Report of the Director and Unaudited Financial Statements

for the year ended 30 June 2023

for

PERSONAL COMPUTER SYSTEMS LIMITED

PERSONAL COMPUTER SYSTEMS LIMITED
Statement of financial position
As at 30 June 2023

		2023		2022
	£	£	£	£
Fixed assets		247,468		240,949
Current assets	317,821		350,523	
Creditors: amount falling due within one year	(197,074)		(137,737)	
Net current assets		**120,747**		**212,786**
Total assets less current liabilities		**368,215**		**453,735**
Creditors: amount falling due after more than one year		(368,096)		(390,817)
Net assets		**119**		**62,918**
Capital and reserves		**119**		**62,918**

1. For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Kenneth Ajoku
Director

Date approved: 29 March 2024

PERSONAL COMPUTER SYSTEMS LIMITED
Notes to the accounts
For the year ended 30 June 2023

Statutory Information

PERSONAL COMPUTER SYSTEMS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 03067921, registration address 47 Cranbrook Road, Bexley Heath, Bexley, DA7 5EZ, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20 Reducing Balance

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Tangible fixed assets

Cost or Valuation	Freehold property	Improvements to property	Motor Vehicles	**Total**
	£	**£**	**£**	**£**
At 01 July 2022	169,933	70,610	5,500	246,043
Additions	-	-	8,250	8,250
Disposals	-	-	-	-
At 30 June 2023	**169,933**	**70,610**	**13,750**	**254,293**
Depreciation				
At 01 July 2022	-	-	5,094	5,094
Charge for year	-	-	1,731	1,731
On disposals	-	-	-	-
At 30 June 2023	**-**	**-**	**6,825**	**6,825**
Net book values				
Closing balance as at 30 June 2023	**169,933**	**70,610**	**6,925**	**247,468**
Opening balance as at 01 July 2022	**169,933**	**70,610**	**406**	**240,949**

3. Average number of employees

Average number of employees during the year was 2 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.