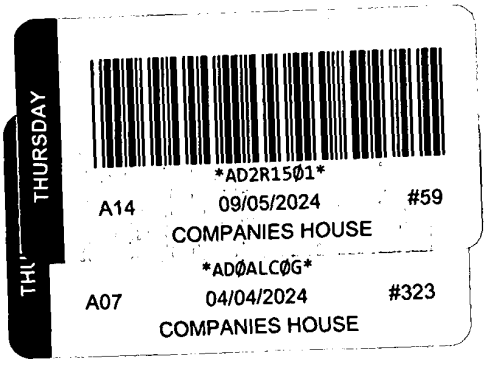
Registered Number: 03067921
England and Wales

Amended Micro-Entity Accounts

for the year ended 30 June 2022

for

PERSONAL COMPUTER SYSTEMS LIMITED



PERSONAL COMPUTER SYSTEMS LIMITED
Statement of financial position
As at 30 June 2022

	£	2022 £	£	2021 £
Fixed assets		240,949		241,336
Current assets	350,523		309,848	
Creditors: amount falling due within one year	(137,737)		(54,157)	
Net current assets		**212,786**		**255,691**
Total assets less current liabilities		**453,735**		**497,027**
Creditors: amount falling due after more than one year		(390,817)		(413,537)
Net assets		**62,918**		**83,490**
Capital and reserves		**62,918**		**83,490**

1. For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Kenneth Ajoku
Director

Date approved: 29 March 2024

PERSONAL COMPUTER SYSTEMS LIMITED
Notes to the accounts
For the year ended 30 June 2022

Statutory Information
PERSONAL COMPUTER SYSTEMS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 03067921, registration address 47 Cranbrook Road, Bexley Heath, Bexley, DA7 5EZ, United Kingdom.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern
The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost
Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
Motor Vehicles	20 Reducing Balance
Computer Equipment	20 Reducing Balance

Investment properties
Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

PERSONAL COMPUTER SYSTEMS LIMITED
Notes to the accounts
For the year ended 30 June 2022

2. Tangible fixed assets

Cost or Valuation	Freehold property	Improvements to property	Fixtures and Fittings	Motor Vehicles	Computer Equipment	**Total**
	£	**£**	**£**	**£**	**£**	**£**
At 01 July 2021	169,933	70,610	7,241	5,500	5,607	258,891
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 30 June 2022	**169,933**	**70,610**	**7,241**	**5,500**	**5,607**	**258,891**
Depreciation						
At 01 July 2021	-	-	6,994	4,992	5,569	17,555
Charge for year	-	-	247	102	38	387
On disposals	-	-	-	-	-	-
At 30 June 2022	**-**	**-**	**7,241**	**5,094**	**5,607**	**17,942**
Net book values						
Closing balance as at 30 June 2022	**169,933**	**70,610**	**-**	**406**	**-**	**240,949**
Opening balance as at 01 July 2021	**169,933**	**70,610**	**247**	**508**	**38**	**241,336**

3. Average number of employees

Average number of employees during the year was 2 (2021: 2).