

REGISTERED NUMBER: 03067921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

PERSONAL COMPUTER SYSTEMS LIMITED

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for the Year Ended 30 JUNE 2016**

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PERSONAL COMPUTER SYSTEMS LIMITED

**COMPANY INFORMATION
for the Year Ended 30 JUNE 2016**

DIRECTOR: K Ajoku

SECRETARY: T Ajoku

REGISTERED OFFICE: 47 Cranbrook Road
Bexleyheath
Kent
DA7 5EZ

REGISTERED NUMBER: 03067921 (England and Wales)

ACCOUNTANTS: Pam & Co.
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	243,200	242,694
CURRENT ASSETS			
Debtors		22,420	7,613
Cash at bank		<u>11,368</u>	<u>4,169</u>
		33,788	11,782
CREDITORS			
Amounts falling due within one year		<u>(24,081)</u>	<u>(17,790)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,707</u>	<u>(6,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,907	236,686
CREDITORS			
Amounts falling due after more than one year	3	<u>(201,474)</u>	<u>(211,803)</u>
NET ASSETS		<u>51,433</u>	<u>24,883</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>51,333</u>	<u>24,783</u>
SHAREHOLDERS' FUNDS		<u>51,433</u>	<u>24,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

K Ajoku - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	256,930
Additions	1,728
At 30 June 2016	<u>258,658</u>
DEPRECIATION	
At 1 July 2015	14,236
Charge for year	1,222
At 30 June 2016	<u>15,458</u>
NET BOOK VALUE	
At 30 June 2016	<u>243,200</u>
At 30 June 2015	<u>242,694</u>

3. CREDITORS

Creditors include an amount of £ 168,284 (2015 - £ 175,613) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.