

REGISTERED NUMBER: 3067921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

PERSONAL COMPUTER SYSTEMS LIMITED



PERSONAL COMPUTER SYSTEMS LIMITED

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for the Year Ended 30 June 2007

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PERSONAL COMPUTER SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTOR

K Ajoku

SECRETARY:

T Ajoku

REGISTERED OFFICE

47 Cranbrook Road
Bexleyheath
Kent
DA7 5EZ

REGISTERED NUMBER.

3067921 (England and Wales)

ACCOUNTANTS:

Pam & Co
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

PERSONAL COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	249,995	244,066
CURRENT ASSETS			
Stocks		-	277
Debtors		3,249	498
Cash at bank		5,804	4,215
		<u>9,053</u>	<u>4,990</u>
CREDITORS			
Amounts falling due within one year	3	(34,295)	(37,212)
NET CURRENT LIABILITIES		<u>(25,242)</u>	<u>(32,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		224,753	211,844
CREDITORS			
Amounts falling due after more than one year	3	(256,000)	(245,642)
NET LIABILITIES		<u>(31,247)</u>	<u>(33,798)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(31,347)	(33,898)
SHAREHOLDERS' FUNDS		<u>(31,247)</u>	<u>(33,798)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PERSONAL COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on ^x 21-02-08 ^x and were signed by

Director ^x  ^x

The notes form part of these abbreviated accounts

PERSONAL COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	260,898
Additions	8,995
Disposals	(12,100)
At 30 June 2007	257,793
DEPRECIATION	
At 1 July 2006	16,832
Charge for year	2,323
Eliminated on disposal	(11,357)
At 30 June 2007	7,798
NET BOOK VALUE	
At 30 June 2007	249,995
At 30 June 2006	244,066

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	595	-
Bank loans	205,132	144,508
	205,727	144,508

PERSONAL COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>