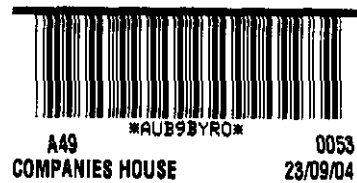


REGISTERED NUMBER: 3067921 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

FOR

PERSONAL COMPUTER SYSTEMS LIMITED



PERSONAL COMPUTER SYSTEMS LIMITED

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for the Year Ended 30 June 2003

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PERSONAL COMPUTER SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2003

DIRECTOR: K Ajoku

SECRETARY: P Ajoku

REGISTERED OFFICE: 10 Colmer Road
London
SW16 5JU

REGISTERED NUMBER: 3067921 (England and Wales)

ACCOUNTANTS: Pam & Co.
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

PERSONAL COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2003

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	246,620	182,367
CURRENT ASSETS:			
Stocks		1,901	10,222
Debtors		619	4,885
Cash at bank and in hand		8,754	14,439
		<u>11,274</u>	<u>29,546</u>
CREDITORS: Amounts falling due within one year	3	<u>(17,571)</u>	<u>(17,484)</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(6,297)</u>	<u>12,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		240,323	194,429
CREDITORS: Amounts falling due after more than one year	3	<u>(265,380)</u>	<u>(230,515)</u>
		<u>£(25,057)</u>	<u>£(36,086)</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		<u>(25,157)</u>	<u>(36,186)</u>
SHAREHOLDERS' FUNDS:		<u>£(25,057)</u>	<u>£(36,086)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

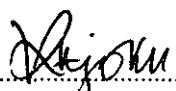
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - Director

Approved by the Board on 21/09/04

The notes form part of these abbreviated accounts

PERSONAL COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	195,510
Additions	65,388
At 30 June 2003	260,898
DEPRECIATION:	
At 1 July 2002	13,143
Charge for year	1,135
At 30 June 2003	14,278
NET BOOK VALUE:	
At 30 June 2003	246,620
At 30 June 2002	182,367

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	198,512	200,647

PERSONAL COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2003

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>