

REGISTERED NUMBER: 3067921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1997
FOR
PERSONAL COMPUTER SYSTEMS LIMITED



PERSONAL COMPUTER SYSTEMS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

PERSONAL COMPUTER SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 1997

DIRECTOR: K Ajoku

SECRETARY: N Mansoh

REGISTERED OFFICE: 10 Colmer Road
London
SW16 5JU

REGISTERED NUMBER: 3067921 (England and Wales)

ACCOUNTANTS: Pam & Co.
Chartered Certified Accountants
11 Marshalsea Road
London
SE1 1EP

BANKERS: Barclays Bank PLC
Clapham Common
London
SW12 9YB

PERSONAL COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
30 June 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,213		1,618
CURRENT ASSETS:					
Stocks		7,762		988	
Debtors		984		-	
Cash at bank and in hand		18,487		13,074	
		<u>27,233</u>		<u>14,062</u>	
CREDITORS: Amounts falling due within one year		<u>9,574</u>		<u>6,096</u>	
NET CURRENT ASSETS:			<u>17,659</u>		<u>7,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,872</u>		<u>£9,584</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			18,772		9,484
Shareholders' funds			<u>£18,872</u>		<u>£9,584</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 31-3-98

The notes form part of these financial statements

PERSONAL COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 June 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1996	
and 30 June 1997	2,157
DEPRECIATION:	
At 1 July 1996	539
Charge for year	405
	944
At 30 June 1997	
NET BOOK VALUE:	
At 30 June 1997	1,213
At 30 June 1996	1,618

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal	1997	1996
Number:	Class:	value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:		Nominal	1997	1996
Number:	Class:	value:	£	£
99	Ordinary	£1	100	100