**Registered Number 03064821**

# HARWELL TECHNICAL SERVICES LIMITED

## Abbreviated Accounts

## 31 August 2013

**HARWELL TECHNICAL SERVICES LIMITED** **Registered Number 03064821**

## Abbreviated Balance Sheet as at 31 August 2013

| | *Notes* | *2013* | *2012* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 1,036,013 | 1,090,520 |
| Investments | 3 | - | 2 |
| | | 1,036,013 | 1,090,522 |
| **Current assets** | | | |
| Debtors | | 980,143 | 970,749 |
| Cash at bank and in hand | | 352,489 | 127,119 |
| | | 1,332,632 | 1,097,868 |
| **Creditors: amounts falling due within one year** | 4 | (525,215) | (455,635) |
| **Net current assets (liabilities)** | | 807,417 | 642,233 |
| **Total assets less current liabilities** | | 1,843,430 | 1,732,755 |
| **Creditors: amounts falling due after more than one year** | 4 | (545,840) | (558,144) |
| **Provisions for liabilities** | | (74,465) | (84,225) |
| **Total net assets (liabilities)** | | 1,223,125 | 1,090,386 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 10,000 | 10,000 |
| Profit and loss account | | 1,213,125 | 1,080,386 |
| **Shareholders' funds** | | 1,223,125 | 1,090,386 |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 March 2014

And signed on their behalf by:
**Mrs K Rodgers, Director**
**Mr D Hellicar, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - 2 per cent on cost
Plant and machinery - 10 per cent reducing balance
Fixtures, fittings & equipment - 25 per cent reducing balance
Motor vehicles - 25 per cent reducing balance

**Intangible assets amortisation policy**
Fixed asset investments are stated at cost less provision for diminution in value.

**Other accounting policies**
Revenue recognition
Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Deferred taxation
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the

rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 September 2012 | 1,574,378 |
| Additions | 2,976 |
| Disposals | (14,254) |
| Revaluations | - |
| Transfers | - |
| At 31 August 2013 | 1,563,100 |
| **Depreciation** | |
| At 1 September 2012 | 483,858 |
| Charge for the year | 55,438 |
| On disposals | (12,209) |
| At 31 August 2013 | 527,087 |
| **Net book values** | |
| At 31 August 2013 | 1,036,013 |
| At 31 August 2012 | 1,090,520 |

3 **Fixed assets Investments**

Concept Document Recovery Limited, a company incorporated in England and Wales in which Harwell Technical Services held 100% of the share capital, ceased trading as of the 31 August 2011 and was dissolved on 30 April 2013. As a result the brought forward cost of £2 was disposed of in the year.

4 **Creditors**

| | *2013* | *2012* |
|---|---|---|
| | £ | £ |
| Secured Debts | 578,020 | 600,375 |

5 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2013* | *2012* |
|---|---|---|
| | £ | £ |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |

6 **Transactions with directors**

| | |
|---|---|
| Name of director receiving advance or credit: | D Hellicar |
| Description of the transaction: | Loan |
| Balance at 1 September 2012: | £ 3,205 |
| Advances or credits made: | £ 152 |
| Advances or credits repaid: | £ 3,357 |
| Balance at 31 August 2013: | £ 0 |

| | |
|---|---|
| Name of director receiving advance or credit: | N Hellicar |
| Description of the transaction: | Loan |
| Balance at 1 September 2012: | £ 3,206 |
| Advances or credits made: | £ 151 |
| Advances or credits repaid: | £ 3,357 |
| Balance at 31 August 2013: | £ 0 |

| | |
|---|---|
| Name of director receiving advance or credit: | K Mckenzie |
| Description of the transaction: | Loan |
| Balance at 1 September 2012: | £ 7,488 |
| Advances or credits made: | £ 353 |
| Advances or credits repaid: | £ 7,841 |
| Balance at 31 August 2013: | £ 0 |

| | |
|---|---|
| Name of director receiving advance or credit: | P Mckenzie |
| Description of the transaction: | Loan |
| Balance at 1 September 2012: | £ 7,487 |
| Advances or credits made: | £ 354 |
| Advances or credits repaid: | £ 7,841 |
| Balance at 31 August 2013: | £ 0 |

Other transactions

During the year the electrical restoration element of the trade was transferred to Ampere Technical Services Limited. At the year end there was a loan due to company of £316,399 in relation to this. The company also made sales to Ampere Technical Services Limited of £36,677 and at the year end, included within Trade Debtors were amounts due to the company of £12,729.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.