

Registered Number 03064821

HARWELL TECHNICAL SERVICES LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,090,520	1,133,515
Investments	3	2	2
		<u>1,090,522</u>	<u>1,133,517</u>
Current assets			
Stocks		-	-
Debtors		970,749	893,334
Investments		-	-
Cash at bank and in hand		127,119	101,877
		<u>1,097,868</u>	<u>995,211</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(455,635)	(551,581)
Net current assets (liabilities)		<u>642,233</u>	<u>443,630</u>
Total assets less current liabilities		<u>1,732,755</u>	<u>1,577,147</u>
Creditors: amounts falling due after more than one year		(558,144)	(570,848)
Provisions for liabilities		(84,225)	(93,651)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,090,386</u>	<u>912,648</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,080,386	902,648
Shareholders' funds		<u>1,090,386</u>	<u>912,648</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 May 2013

And signed on their behalf by:
Kathryn Rodgers, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and building Leasehold - 2 per cent on cost

Plant and machinery - 10 per cent on cost

Fixtures, fittings & equipment - 25 per cent reducing balance

Motor vehicles - 25 per cent reducing balance

Other accounting policies**Deferred Taxation**

Deferred taxation is provided in full on timing difference which result in an obligation to the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	1,579,284
Additions	19,458
Disposals	(24,364)
Revaluations	-
Transfers	-
At 31 August 2012	<u>1,574,378</u>
Depreciation	
At 1 September 2011	445,769
Charge for the year	61,320
On disposals	<u>(23,231)</u>

At 31 August 2012	<u>483,858</u>
Net book values	
At 31 August 2012	<u>1,090,520</u>
At 31 August 2011	<u>1,133,515</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

5 Transactions with directors

Name of director receiving advance or credit:	N Hellicar
Description of the transaction:	Loan from Director
Balance at 1 September 2011:	£ 32,236
Advances or credits made:	£ 970
Advances or credits repaid:	£ 30,000
Balance at 31 August 2012:	<u>£ 3,206</u>

Name of director receiving advance or credit:	K Mckenzie
Description of the transaction:	Loan from Director
Balance at 1 September 2011:	£ 24,006
Advances or credits made:	£ 982
Advances or credits repaid:	£ 17,500
Balance at 31 August 2012:	<u>£ 7,488</u>

Name of director receiving advance or credit:	P Mckenzie
Description of the transaction:	Loan from Director
Balance at 1 September 2011:	£ 24,005
Advances or credits made:	£ 982
Advances or credits repaid:	£ 17,500
Balance at 31 August 2012:	<u>£ 7,487</u>

Name of director receiving advance or credit:	D Hellicar
Description of the transaction:	Loan from Director
Balance at 1 September 2011:	£ 32,235
Advances or credits made:	£ 970
Advances or credits repaid:	£ 30,000
Balance at 31 August 2012:	<u>£ 3,205</u>

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